



Staff Report

PO Box 300 | 10007 – 100A Street | Taylor, BC V0C 2K0 | www.districtoftaylor.com

TO: Mayor and Council
FROM: Lisa Ford, Interim Director of Corporate Services
DATE: June 15, 2026
SUBJECT: 2025 District of Taylor Annual Report
ATTACHMENT(S): [Annual Report 2025 with Financial Statements](#)

STRATEGIC GOALS & PRIORITIES:

This report complies with the following strategic goals set out by Council:

- Community Engagement

RECOMMENDED RESOLUTION:

"THAT, the 2025 District of Taylor Annual Report be adopted as presented."

PURPOSE:

To adopt the 2025 District of Taylor Annual Report.

BACKGROUND:

In accordance with Section 98(1) of the *Community Charter*, a Council must prepare an annual report and make it available for public inspection before June 30th of each year and make it available for public inspection in accordance with Section 97 of the *Community Charter*.

Section 98(2) of the *Community Charter* states:

(2) The annual report must include the following:

- (a) the audited annual financial statements referred to in section 167 (4) for the previous year;
- (b) for each tax exemption provided by a council under Division 7 [*Permissive Tax Exemptions*] of Part 7 [*Municipal Revenue*], the amount of property taxes that would have been imposed on the property in the previous year if it were not exempt for that year;

- (c) a report respecting municipal services and operations for the previous year;
- (d) a progress report respecting the previous year in relation to the objectives and measures established for that year under paragraph (f)
- (e) any declarations of disqualification made under section 111 [*application to court for declaration of disqualification*] in the previous year, including identification of the council member or former council member involved and the nature of the disqualification
- (f) a statement of municipal objectives, and the measures that will be used to determine progress respecting those objectives, for the current and next year
- (g) any other information the council considers advisable.

Additionally Section 99 of the *Community Charter* states:

Annual meeting on report

99 (1) The council must annually consider, at a council meeting or other public meeting,

- (a) the annual report prepared under section 98, and
- (b) submissions and questions from the public.

(2)The annual meeting must occur at least 14 days after the annual report is made available for public inspection under section 97 but no later than June 30.

(3)Notice of the annual meeting must be given in accordance with section 94 [*public notice*] and must include the following:

- (a)the date, time and, if applicable, place of the annual meeting;
- (b)if the annual meeting is to be conducted by means of electronic or other communication facilities, the way in which the meeting is to be conducted by those means.

(4)The council must have the annual report available for public inspection at the annual meeting.

(5)In the case of an annual meeting conducted by means of electronic or other communication facilities, the obligation under subsection (4) is met if the annual report is published on a publicly accessible website.

FINANCIAL IMPLICATIONS:

None.

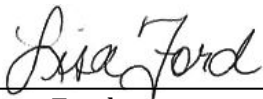
COMMENTS & DISCUSSION:

To comply with *Community Charter* requirements, the 2025 District of Taylor Annual Report was made available for public inspection on Monday, June 1, 2025 on the District of Taylor website and Facebook page, and physical copies were made available for distribution at the Municipal Office.

SUMMARY & CONCLUSION:

Staff are seeking a resolution from Council for adoption of the 2025 District of Taylor Annual Report.

RESPECTFULLY SUBMITTED:

A handwritten signature in cursive script that reads "Lisa Ford". The signature is written in black ink and is positioned above a horizontal line.

Lisa Ford

Interim Director of Corporate Services

The District of Taylor's guiding principle is "Safety, Family, then Work."

District of Taylor



Annual Report

2025

Includes Financial Statements
for the year
ended

December 31, 2025

Table of Contents



Mayor’s Message.....	03
Getting to know your Councillors.....	05
Message from the Chief Administrative Officer.....	10
Message from the Interim Director of Corporate Services.....	14
Community Profile.....	17
Revenue and Operating Expense Highlights.....	18
Capital Expenditures.....	19
Performance Measures.....	19
Proclamations.....	22
Year End Reports	
Financial Services.....	23
Legislative Services.....	25
Protective Services.....	27
Operations.....	31
Community Services.....	32
Lone Wolf Golf Course.....	34
Parks & Facilities.....	35
Peace Island Park.....	36
Library.....	37
Consolidated Financial Statements.....	40

MAYOR'S MESSAGE



It is my privilege to share this year's highlights and reflect on the continued progress we are making together in the District of Taylor. This past year has been marked by thoughtful planning, strong collaboration, and a shared commitment to building a resilient, vibrant, and sustainable community.

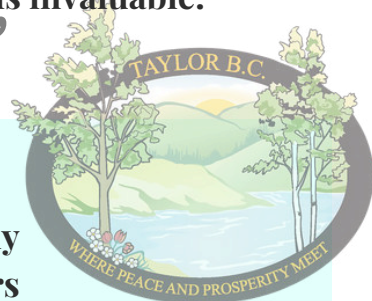
In Operations, we have taken meaningful steps toward securing our future infrastructure needs. Applications for grant funding to support Phase II of our long-term water source and the development of a bypass road demonstrate our proactive approach to growth and sustainability. I am also pleased to report that the wastewater solids thickening project is progressing on schedule and under budget, an achievement that reflects both strong planning and fiscal responsibility. Additionally, efforts to support local recreation, including maintaining water levels for irrigation ponds at the golf course, highlight the importance we place on community amenities.

Protective Services continues to be a cornerstone of safety and preparedness in Taylor. This year, we proudly recognized the dedication of our volunteers, including our Emergency Support Services team and Taylor Fire Rescue members, at the Emergency Services Appreciation Dinner. Their commitment is invaluable.

“on schedule and under budget”

“strong collaboration”

We also saw strong collaboration across departments in advancing Zoning Bylaw updates, ensuring our regulatory framework keeps pace with community needs. Investments in Next Generation 911 (NG911) upgrades, supported through grant funding, will significantly enhance emergency response capabilities, providing first responders with better information and improving overall community safety.



“improving overall community safety”

Community Services has delivered exceptional programs and facility improvements that enrich the lives of residents and visitors alike. At the golf course, the introduction of new Yamaha golf carts equipped with GPS technology has improved both efficiency and user experience. The Peace Island Park campground saw several enhancements, including a new Express Check-In program, additional picnic tables, including accessible options and expanded services for events. Community events remained a highlight of the year, with record attendance at celebrations such as Easter, Halloween, and Remembrance Day, bringing hundreds together in shared experiences. Our Parks and Facilities team also made lasting contributions, including the conversion of an unused t-ball diamond into a popular dog park, the construction of a new community greenhouse set to open in 2026, and major upgrades to the Taylor pool infrastructure.

Within Corporate Services, foundational work has been underway to guide our future. Progress on the Official Community Plan (OCP) and Zoning Bylaw updates will help shape responsible growth, while ongoing efforts toward a Corporate Energy and Emissions Plan and a Climate Change Adaptation Plan reflect our commitment to environmental stewardship and long-term resilience.

“bringing hundreds together in shared experiences”

These achievements would not be possible without the dedication of our staff, Council, volunteers, and community partners. Together, we continue to move Taylor forward thoughtfully, responsibly, and with a clear vision for the future.

Thank you for your continued support and engagement in making Taylor a great place to live, work, and play.

Mayor,
Brent Taillefer



“clear vision for the future”



Mayor Brent Taillefer

years of service with
a lifelong resident

Brent Taillefer is a lifelong resident of the Peace area. In 1977, his family established a small farm in Baldonnel, and in 2003, Brent and his wife Sheena decided to settle in Taylor, where they began building their life and home together. Over the years, their family grew with the addition of three children: Maizy, Hank, and Hazel.

Brent became a member of the Taylor Volunteer Fire Department in 2005, where he took full advantage of the department's training programs. His dedication and hard work led to his promotion to Lieutenant in 2013. In addition to his role in the fire department, Brent has volunteered at numerous community events over the years and played an integral role in organizing the Taylor Gold Panning Championships.

Known for his meticulous attention to detail, Brent was entrusted with managing the Gold Shack, where he handled everything from seeding the gold pans to coordinating all levels of competition, from Juvenile Beginners to Class "A" Professionals.

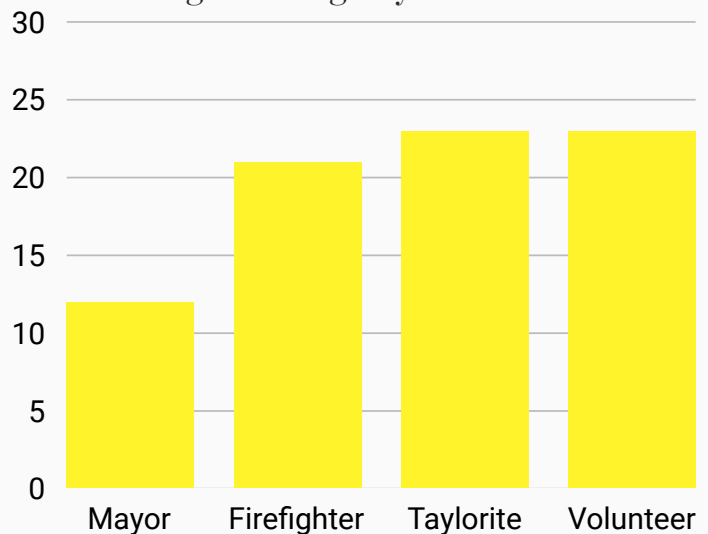
Since 2011, Brent has proudly served on the Taylor Council. He looks forward to continuing to raise his family in Taylor, he can't imagine living anywhere else.

1977

Peace area resident

2013

Promoted to Lieutenant



Councillor Betty Ponto

three medias of an art lover

01. Gem that is Taylor

In the 40+ years Betty has lived in Taylor, there have been many changes to both the look and feel of the community. Even with having moved here during the 'bust', it didn't take her long to discover the gem that is Taylor, and she knew she had found home. Larry and Betty were married right here in Taylor and their daughter, Jodie, was born and raised here. Betty has worked as a Temp at the Taylor Post Office for over 25 years and as a Temp at the BCGEU office in Fort St. John for over 15 years.

02. Enjoys Local Live Music

Betty volunteers regularly for a variety of community events, and since 2005 has thoroughly enjoyed her years on Council. She compares it to the challenge of building a puzzle. In her spare time, she enjoys local live music, reading, scrapbooking and time with friends.

03. Loves Tai Chi

She loves the practice and art of Tai Chi, having taken instruction on a number of forms from Beginner to Advanced levels for 14+ years. She is thankful to have had the opportunity to be a part of many things that are enhancing our community, knowing Taylor is the place to be!



Councillor Desirae Graziano

words of encouragement

This annual report reflects a year marked by change and challenge, including necessary **budget reductions** that required thoughtful decision-making and fiscal responsibility. Despite these constraints, Council remained focused on supporting the community and **preserving opportunities** for connection. Looking ahead, there is optimism that future industry partnerships and collaborations may provide additional support for community socials and **initiatives**. As a long-term resident of Taylor, Desirae Graziano brings a grounded and **community-focused** perspective to her role on Council. Balancing council responsibilities with professional and family commitments, she approaches her work with adaptability, professionalism, and care. Guided by the belief that “it’s all about the little things,” Desirae remains focused on practical actions that contribute to **strong relationships** and positive community outcomes. Desirae looks forward to continuing to work in service of the community and hopes to have the opportunity to remain on Council following the upcoming elections this fall. She extends her sincere **appreciation to residents**, volunteers, Council, and staff for their ongoing engagement and dedication, and offers her **best wishes to the community** for a safe and enjoyable summer.

optimism

connection



dedication

professionalism

Councillor Michelle Turnbull

sports with Team Taylor

Michelle Turnbull was first elected to the District of Taylor Council in October 2018 and is currently serving her second term, which will run until 2026. Originally from Fort St. John, Michelle moved to Taylor with her husband, Darcy, in May 2008. The couple, along with their son, Trip, quickly became captivated by the close-knit, vibrant community that Taylor offers. Since relocating, Michelle has become deeply involved in a variety of community programs, something she feels she never experienced in the other places she lived. This involvement is driven by her love for the community and the strong, collaborative spirit she has found here.

The Turnbull family enjoys spending time together outdoors, whether it's golfing, curling, or spending weekends on the river. They also enjoy camping, the occasional game of pickleball, and taking full advantage of the wide array of activities that make Taylor such a special place. Trip, who has played hockey with Taylor Minor Hockey, now continues his love for the sport with FSJMH. Michelle's desire to give back to her community was the driving force behind her decision to run for Council. Since joining, she has had the privilege of working with many remarkable individuals and organizations, gaining invaluable knowledge along the way.

Throughout her time on Council, she has served on numerous boards and committees, each offering a unique perspective on how to further improve the community she cherishes. Looking ahead, Michelle is committed to continuing her personal growth and learning. Her goal is to push Taylor forward, making it an even better place for residents. She is proud to be part of "Team Taylor" and looks forward to contributing to the continued growth of the community. For Michelle, the people of Taylor are what truly make it feel like home.



Councillor Murray Giesbrecht

life long legend

Murray was just 8 months old. His grandmother, Irene, ran a popular truck stop, restaurant, and boarding house in Taylor called Irene's Café, which became a beloved staple in the community for many years. Murray attended Taylor Elementary School and graduated from North Peace Secondary School in Fort St. John. His first job came at the age of 14 when he worked as a kids' camp instructor assistant for the District of Taylor. Over the years, he worked in various roles, gaining a wide range of skills and experiences. In 1992, he earned his 4th class power engineers' certificate through Northern Lights College in Fort St. John. After a brief stint working on a service rig in Alberta, Murray returned to Taylor and contributed to building the new arena. Once the arena was completed, he worked for the District of Taylor as the Facility Maintenance Technician for several years. In 1995, Murray began working as a gas plant operator at the McMahon Gas Plant in Taylor, where he remains over three decades later. His family has always been deeply involved in the community. His father, Peter



Giesbrecht served as the Recreation Director for the District, while his mother, Irene Giesbrecht, played a key role in organizing and catering local events, including banquets, concessions at the Community Hall and Curling Rink, and running a mobile concession business for various local gatherings. Murray raised his two children, Jaydan and Shayla, in Taylor. He has always been actively engaged with the Taylor Curling Club and enjoys outdoor activities such as dirt biking and river boating. Over the years, he

witnessed many changes in the town, but one thing that has remained constant is the close-knit, small-town atmosphere that draws him to continue attending and supporting community clubs and events. Murray's father also served a term on Taylor's town council, and he would undoubtedly be proud to see his son follow in his footsteps. Known for his helpful nature, Murray is always ready to lend a hand to those in need—whether it's plowing snow or fixing a furnace. In the community, he's just a phone call away, ready to help however he can. 9



words of wisdom

MESSAGE FROM THE CAO

Chief Administrative Officer Ryan Galay

It is my pleasure to present the District of Taylor's 2025 Annual Report.

This report reflects another year of strong leadership from Council and the continued dedication of our staff. Their professionalism, adaptability, and collaborative approach are evident in the progress and achievements highlighted throughout this report.

Throughout 2025, the District maintained momentum on key initiatives while continuing to advance long-term priorities established in recent years. Our focus on strategic planning and sustainable service delivery continues to position Taylor for ongoing stability and growth.

A significant accomplishment this year was the continued success in securing external funding to support priority projects. These investments have allowed the District to move forward with important infrastructure improvements, recreational enhancements, and organizational initiatives without placing undue pressure on taxpayers. One of these key grants have allowed for the District to hire a full-time Economic Development Officer for 2026.

Operationally, the organization continues to benefit from a collaborative, team-based approach. Departments worked together to complete upgrades across multiple facilities and public spaces, while also strengthening internal systems related to safety, financial management, and asset management. This integrated approach ensures we are maximizing efficiency while maintaining our levels of service.

Our recreation and tourism amenities continued to perform strongly in 2025. Seasonal facilities experienced steady use, and ongoing improvements contributed to positive user experiences. Community spaces remained active and well-utilized, supporting both residents and visitors and reinforcing Taylor’s reputation as a vibrant and welcoming community.

Protective Services once again demonstrated their commitment to community safety through ongoing training, emergency preparedness, and public engagement. Their efforts, along with continued collaboration with regional partners, help ensure the District remains well-prepared to respond to emergencies and protect residents.

From a governance perspective, the District continued to modernize policies, bylaws, and engagement practices. Public participation remained a priority, with residents encouraged to provide input on key initiatives through various engagement channels including our Taylor Talks page. These efforts strengthen transparency and help ensure decisions reflect community values.

Some additional highlights from 2025 include:

- Continued progress on infrastructure and facility improvements
- Advancement of long-term asset management planning
- Ongoing community engagement on key planning initiatives
- Stable financial performance demonstrating responsible fiscal management

Fiscal Responsibility	Ensuring that the community can create long-term stability in the delivery of services, and stable taxation rates that supports all the work of the District is the desired position.
Economic Development	Taylor is open to opportunities. The growth of the tax base for the community through economic development creates opportunities for the community and region, through reduced unemployment, increased economic stability, and an increase in the standard of living for all citizens. Taylor is a place where neighbours care about each other, children are safe to play outside, and personal investments made in the community are secure for the future.
Asset Maintenance and Enhancement	Municipalities are responsible for essential services including clean water, sewer systems, parks and recreation, and fire protection, and require assets and infrastructure to deliver and manage these services. Infrastructure is vital and costly, and the sustainability of municipal infrastructure requires good planning to facilitate long-term strategies, which will maintain and grow the level of provided services.
Community Engagement	Creating and nurturing a community with a strong social fabric, where neighbours connect and build collective ownership of the community, achieved through communications, stakeholder involvement, and embracing good citizenship.
Advocacy	Taylor is a small community that has a respected voice regionally and beyond. Leveraging this respect to ensure the needs of the community and region are being met demonstrates a commitment to residents and stakeholders. Advocacy efforts to push forward the challenges faced by the community and region have the goal of improving economic opportunities and quality of life for all.



Strategic Priorities

Fiscal Responsibility

Achieved through planning and policy development

Asset Management

Phase 3 Pilot project underway

Financial Policy Framework

Preplanning framework in progress, enhanced financial reporting in progress

Long-term Capital Planning

Preplanning capital projects, prioritization of fund allocation, shelf-ready projects created

Grant Optimization

Capitalization of funding programs to expand operational and capital capacity; creating more pre-planning shelf-ready projects

Community Engagement

Continuous skill development in engagement and review of relevant community bylaws and policies

Official Community Plan Review

Completed in 2025

Other

Support continuous or enhanced level of service with reasonable tax increase

Economic Development

Exploring opportunities to grow and diversify the tax base with sustainable development principles

Official Community Plan Renewal

Final product influences vision and strategy for the form and character of community for economic growth

Housing Needs Assessment

Completed and integrated into Official Community Plan with future planning considerations

Economic Development Capacity Building

Economic Development Officer position hired on one year contract with Grant funding

Asset Management and Enhancement

Through purposeful planning and management

Life-Cycle Management of Asset

Pilot municipal maintenance plan and draft maintenance plans for asset categories in progress

Preventative Maintenance Operational Planning & Forecasting

Initial integration of enhanced preventative maintenance planning and forecasting

Best Practice Implementation

Continuing education and training, continue to meet legislative and industry standards and working towards process improvements

Community Engagement

Stimulate and foster a welcoming community with a strong social fabric

Community Connections and Small Town Culture

Continue to host and partner on community and cultural events open to everyone

Great Public Spaces

Continue to enhance off-season use of public facilities; golf course simulator in the winter, continue to maintain partnership agreements that activate public spaces

Access to Information

Online streaming of Council and Committee Meetings, continued use of online platforms to share information, Taylor Talks Page

Diversity, Equality and Inclusion

Age Friendly Community Analysis completed, Member of the NE Accessibility Committee

Strong Social Fabric

Community Engagement on strategic objectives

Reconciliation, Relationships and Community Consultations

First Nations Land Acknowledgement Complete, continued engagement with local and First Nation governments, continued support of local and regional groups and events

Other

Community Events

Advocacy

Champion of the needs of Taylor and the Region

Regional and Provincial Voice

Engagement with UBCM, LGMA, NCLGA, Chambers of Commerce on local and regional objectives

Peer and Partner Relationships

Engagement with Provincial Agencies, PRRD, First Nation Governments, BC Hydro, Industrial Partners

Other

Completed Tabletop emergency response exercise with local, regional and provincial partners

As we reflect on 2025, it is clear that the District continues to be a strong, resilient, and forward-looking community. I would like to extend my sincere appreciation to Mayor and Council, staff, community partners, and residents for their ongoing contributions to making Taylor a great place to live, work, and play.

Respectfully,

Ryan Galay

Chief Administrative Officer

MESSAGE FROM THE Interim Director of Corporate Services

In addition to providing a progress report respecting the achievement of municipal goals and objectives over the last year, the District of Taylor's Annual Report is required to provide detailed information regarding the municipality's financial position for the year ended
December 31, 2025.

To do so, the District of Taylor's management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis to support the preparation of the municipality's **consolidated financial statements. The municipality's financial statements are then reviewed by an independent auditor who is delegated with authority to evaluate and report on the accuracy of the statements.**

The 2025 Audited Financial Statements, along with the Auditor's Report, are available as a separate document attached to this Annual Report.



I encourage you to read the Financial Statements in further detail, including the accompanying notes as they form a critical part of the financial information. The statements also provide information regarding the District's financial commitments and contingencies, and accounting policies.

Financial Management

The Financial Statements for the year ended December 31, 2025 were prepared in accordance with generally accepted accounting principles and the Financial Information Act (BC), and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules while implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Local and Regional Governments

The District of Taylor is a member of the Peace River Regional District (PRRD) and PRRD Hospital District. The District is responsible for its proportionate share (based on assessed property values) of all operating and capital costs of specific shared regional services (i.e., 911 services, Hospital Services, etc.).

Funds to support the District's share of these services are raised through property taxation by means of the annual tax requisitions.

The District of Taylor provides regional services including Peace Island Park, a campground facility that is located outside the municipal boundaries but within Electoral Area D of the PRRD; and, the Taylor Public Library which operates within the District of Taylor and the PRRD as a member of the Northeast Library Federation. A member of Council is appointed by Mayor and Council to sit on the Taylor Library Board.

Audit

The financial statements were audited by KPMG LLP, Chartered Accountants who have expressed an unqualified, or clean, audit opinion; their responsibility was to express an opinion based on the results of their audit. The audit was planned and performed to obtain reasonable assurance as to whether the financial statements were free of material error or misstatement.

Future Outlook

The 2025 fiscal year reflected responsible financial management and long-term planning for the District of Taylor.

Throughout the year, Administration and Council remained committed to balancing the delivery of essential municipal services with the need to maintain infrastructure, support community priorities, and ensure long-term financial sustainability.

Despite continued economic pressures affecting municipalities across British Columbia, including inflationary impacts on goods, services, construction, and labour, the District maintained a stable financial position through prudent budgeting, careful monitoring of expenditures, and strategic use of reserves and grant funding opportunities.

Council's financial objectives continued to focus on maintaining competitive residential taxation, supporting industrial and commercial development, and investing in infrastructure that supports the community both today and into the future. The District also continued work on major capital planning initiatives while ensuring core municipal operations remained financially sustainable.

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Respectfully Submitted



Lisa Ford
Interim Director of Corporate Services



In 1896, Donald Herbert Taylor (Herbie), Taylor’s namesake, moved west from Manitoba and took up a homestead at the Peace River Crossing (Peace River, AB) where he married Charlotte.

Although Charlotte was educated in a mission school in Alberta, and spoke fluent English and French, she preferred her native Cree.

Then in 1905 they moved to Hudson’s Hope where he had taken a job for the Hudson’s Bay Co. It was in 1912 that Herbie, Charlotte and their children moved back down the river and were the first family to settle in the Flats.

Herbie was a ferryman and trapper who maintained a Peace River crossing for fur traders, prospectors and homesteaders heading for the north. For years, he and Bob Barker argued over the name for the Flat.

When Herbie left for his traplines, Bob would put up a sign reading “Barker Flats”, and when Bob left, Herbie would put up his sign “Taylor Flats.” Finally, in 1923, a post office was opened at Taylor’s farm and the Flat officially became Taylor.

COMMUNITY PROFILE

1911 - 2025
the little Village that could

- Suspension bridge opened in 1943**
- First Rail Trestle Bridge opened 1958**
- Peace River Bridge completed 1960**
- Worlds Invitational Gold Panning begins 1972**
- Village of Taylor became District of Taylor 1989**
- Lone Wolf Golf Course opens 1995**
- Ryan Galay becomes CAO 2024**

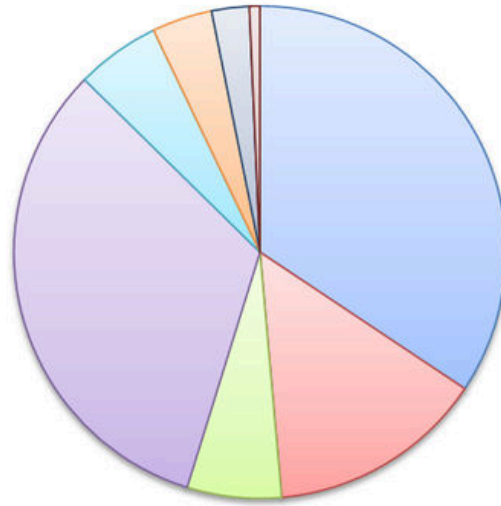
Location
 188 km West of Grand Prairie
 419 km Northeast of Prince George
 644 km Northwest of Edmonton
 1201 km Northeast of Vancouver
 2537 km Southeast of Anchorage

Elevation
 500 meters above Sea Level

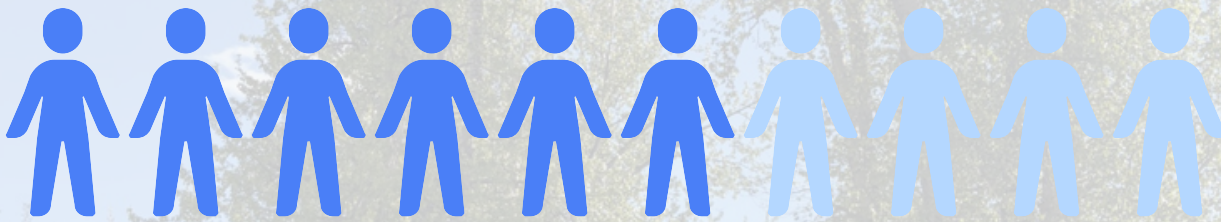
Economy
 Oil, Gas, Forestry, Agriculture and Tourism

2025 Revenue Highlights

- Net Taxation \$4,584,579
- Golf Course \$1,901,403
- Sale of Service: Other \$826,409
- Government Grants \$4,346,644
- Utility User Fees \$737,255
- Interest and Penalties \$527,540
- Licenses and Permits \$329,498
- Gain/Loss on Disposal of Assets \$92,853

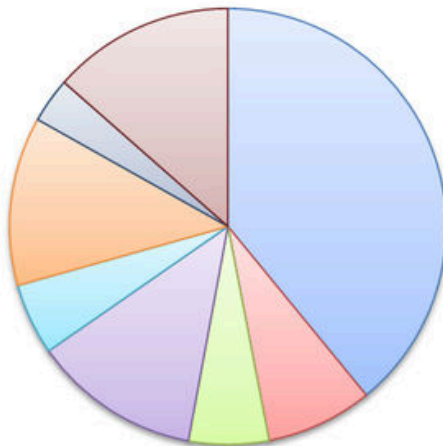


Revenue and Operating Expense Highlights



2025 Operating Expense Highlights

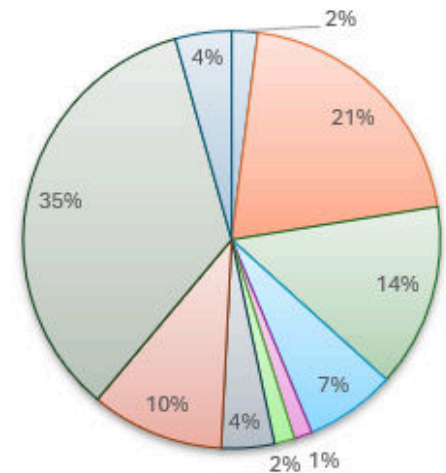
- General Government \$5,136,185
- Operations and Public Works \$1,038,763
- Protective Services \$779,598
- Lone Wolf Golf Course \$1,633,295
- Other Community Services \$697,918
- Parks and Recreation \$1,645,688
- Water and Sanitary Sewer \$439,392
- Amortization \$1,774,183



Capital Expenditures

- Administration and IT \$28,635.08
- Golf Course Improvements and Equipment \$290,656.66
- Recreation Facilities Improvements \$202,299.24
- Community Greenhouse \$99,916.00
- Participation Trail Improvements \$20,026.29
- Parks and Playground Improvements, Equipment \$22,242.82
- Peace Island Park Improvements, Equipment \$58,431.97
- Protective Services Fleet and Equipment \$146,667.93
- Public Works Fleet and Equipment \$490,663.61
- Water Services Improvements \$61,927.00

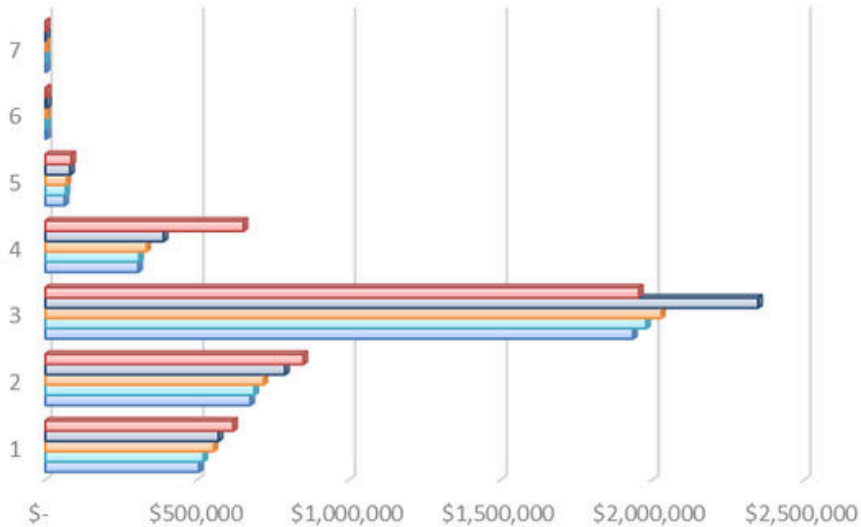
2025 Capital Expenditures



Total Capital Expenditures = \$3.8 Million

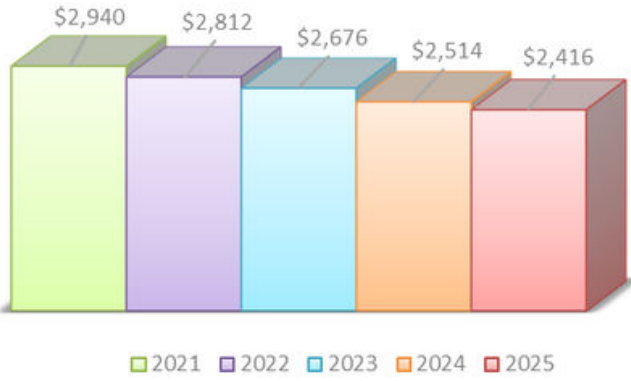
Performance Measures

2021 through 2025 taxes by class



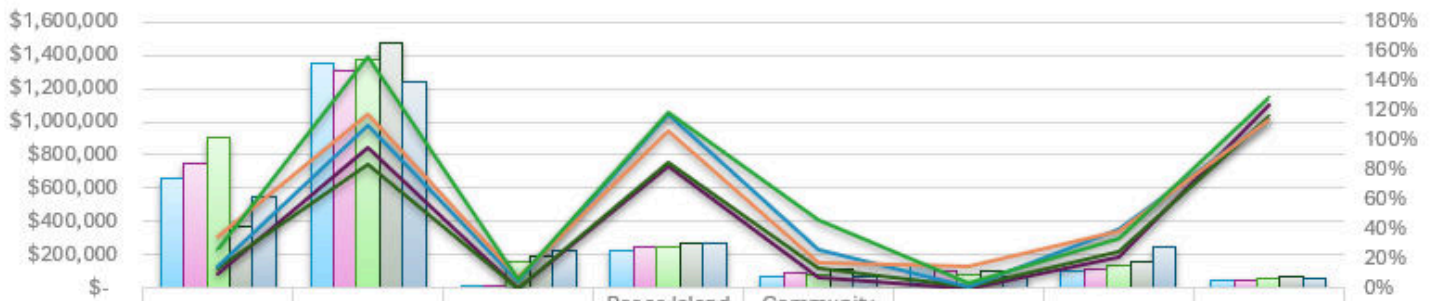
	1	2	3	4	5	6	7
2025	\$618,814	\$850,365	\$1,955,82	\$653,024	\$85,902	\$4,705	\$968
2024	\$570,385	\$789,466	\$2,348,26	\$389,294	\$81,144	\$4,386	\$940
2023	\$554,390	\$718,925	\$2,028,71	\$333,130	\$69,887	\$3,897	\$1,144
2022	\$520,864	\$688,653	\$1,979,36	\$308,873	\$66,867	\$3,778	\$1,144
2021	\$506,226	\$675,018	\$1,936,20	\$305,738	\$63,242	\$3,698	\$1,144

Debt per Capita



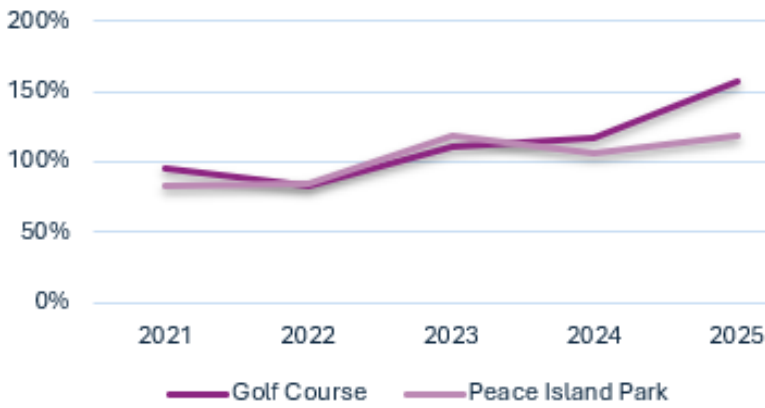
Performance Measures

Annual Expenditures and Cost Recovery Percentages for Revenue Generating Services: 2021 - 2025

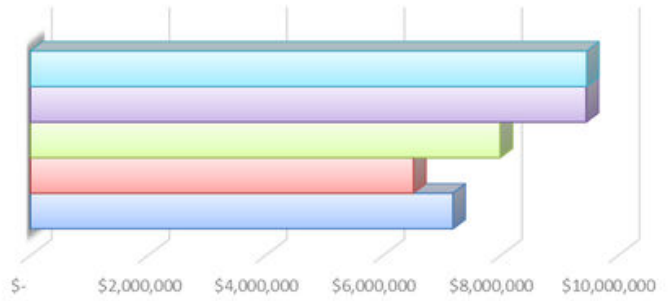


	Arena	Golf Course	Pool	Peace Island Park	Community Hall	Complex	Library	Garbage
2021 Expense	\$664,259	\$1,351,953	\$3,249	\$226,831	\$72,583	\$138,231	\$107,945	\$46,396
2022 Expense	\$746,466	\$1,303,883	\$2,617	\$249,030	\$88,412	\$107,886	\$116,392	\$49,276
2023 Expense	\$907,721	\$1,375,085	\$155,792	\$251,366	\$80,864	\$79,292	\$131,047	\$54,402
2024 Expense	\$374,268	\$1,471,170	\$196,380	\$274,386	\$110,455	\$98,867	\$162,931	\$68,293
2025 Expense	\$543,345	\$1,237,295	\$227,439	\$266,935	\$70,596	\$73,700	\$246,742	\$59,889
2021 % Recovery	10%	96%	0%	83%	8%	0%	21%	124%
2022 % Recovery	13%	83%	0%	85%	13%	1%	24%	116%
2023 % Recovery	14%	111%	5%	118%	26%	1%	40%	114%
2024 % Recovery	35%	117%	7%	107%	17%	14%	38%	113%
2025 % Recovery	27%	156%	6%	119%	46%	4%	33%	129%

Recovery of Expenditures: 2021 - 2025



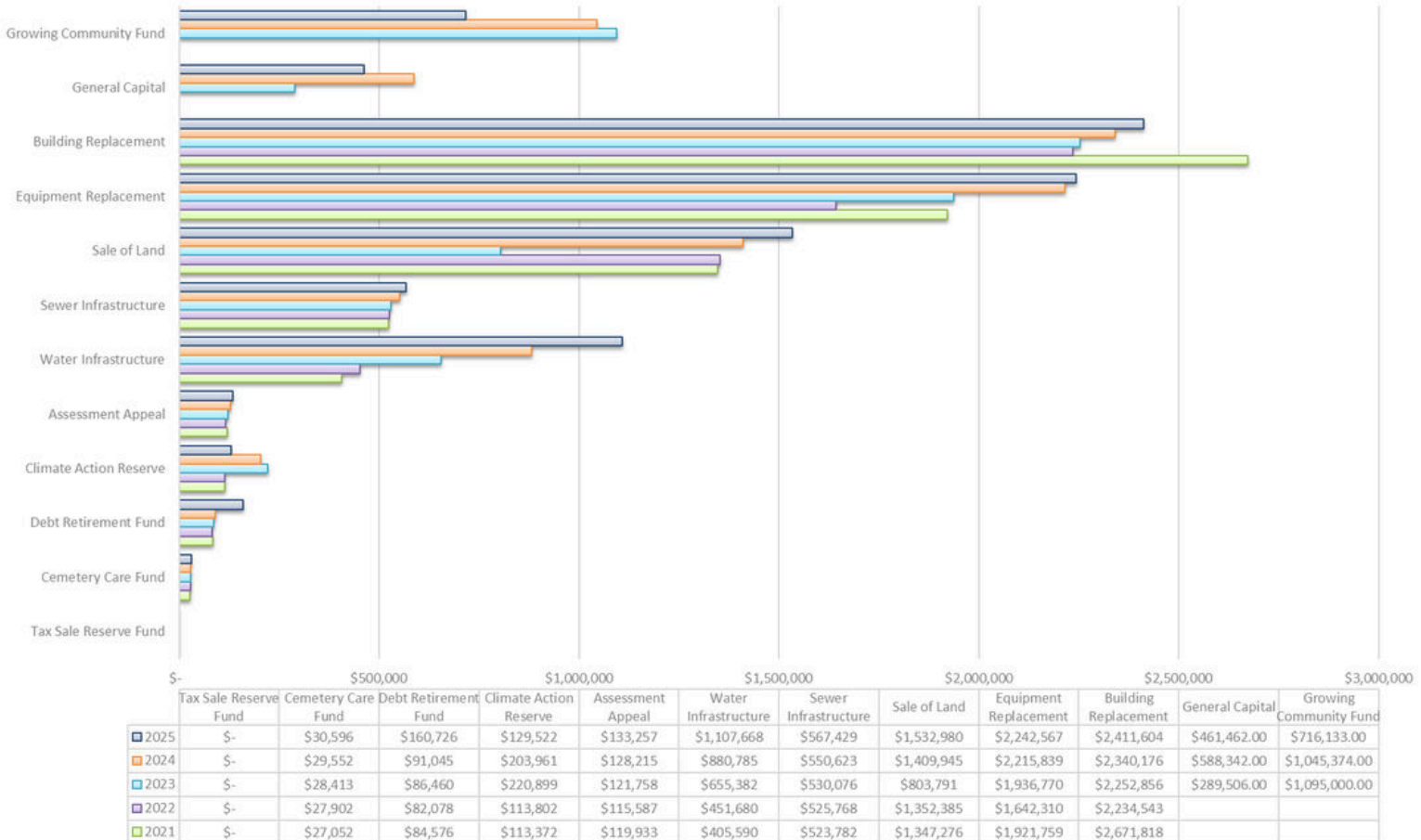
Restricted Reserve Fund Growth 2021 - 2025



Year	Amount (\$)
2025	\$9,463,348
2024	\$9,454,305
2023	\$7,992,498
2022	\$6,518,153
2021	\$7,188,106

Performance Measures

Reserve Fund Growth 2021 - 2025





Proclamations of 2025

"THAT, the District of Taylor proclaim the week of September 15-21, 2025 to be Rail Safety Week."

"THAT, the District of Taylor proclaims May 2025 to be Bluey Day Month for the Fort St John Hospital Foundation

"THAT, the District of Taylor proclaims May 2025 to be MS Awareness Month."



Financial Services



The main function of the Financial Services Department is to oversee the District's day to day financial activities while ensuring the funds of the municipality are secure and accurate financial records are maintained. Annually, the District undertakes an independent third-party audit to obtain audited financial statements which confirms the status of the municipality's financial affairs. Some statistics from the District's overall financials include:

- Approximately \$1.9 Million was spent towards capital expenditures, with the Wastewater Treatment Plan – Solids Dewatering (Sludge Thickening) Project being the largest expense.
- Approximately \$4 Million was received in Provincial and Federal government transfers, and \$299K was received from other government and agency transfers.
- The net affect to reserves was an increase of approximately \$3.2 million.

The Financial Services Department supported a number of initiatives during the year including:

- Meeting all statutory obligations for financial reporting.
- Updating and development of new finance policies and procedures.
- Development of a wage assignment system for new employees.
- Implementation of a new chart of accounts.
- Progress towards the completion of the District's Asset Management Program.
- Progress towards a new Asset Retirement Obligation plan.



Financial Services supports the provision of municipal operations by providing customer service through front counter and telephone operations. The department supports the general public, external stakeholders and all departments of the municipality through three main functional areas as outlined below.

Accounts Receivable:

This functional area manages the revenue generation for the District, including all invoicing, bank deposits, as well as taxation and utility management. Some highlights in this area for 2025 include:

- **Tracking and recording approximately 1,906 revenue deposits.**
- **Administered property taxes for over 900 properties across all property classes.**
- **Full payment of all delinquent and arrears tax amounts which resulted in the District not having to hold a tax sale.**
- **Administered municipal utilities for 589 residential accounts, 57 commercial accounts and over 400 prepaid accounts, this includes the generation of invoices and payments.**
- **Managed all accounts receivable and cash deposits for municipal departments including the District Ice Centre, Community Services Hub, Municipal Hall, Visitor Centre, Peace Island Park, Library, Visitor Information Centre, Pool and the Lone Wolf Golf Club.**
- **Streamlined front counter processes to increase efficiency which included:**
- **Cross-training of additional staff**
- **Using previous year Homeowner Grants to verify senior discounts on early paid utilities.**
- **Streamlining BC Assessment address changes for ensured receipt of future communications and avoid correspondence delivery to an incorrect mailing address**
- **Educating residents on the Home Owner Grant application process**

Accounts Payable:

This functional area records and disburses expenditures from outside suppliers and compiles important reporting data for the District's assets and statutory reporting. Some 2025 statistics for this area include:

- **Issued and reconciled approximately \$12.5 Million in payments, consisting of 994 EFT's, 808 Cheques, and 1,370 credit card transactions.**
- **Compilation of data for the District's Statement of Financial Information report (SOFI), including wage and payroll information, as well as training and intermittent coverage of other finance roles.**
- **Compilation of energy consumption and use by the District's buildings and equipment to support Climate Action initiatives.**
- **Recording, tracking, and reconciling all tangible capital assets for the District.**

Payroll:

This functional area manages all payroll related activities for the District, including employee file management, management of benefits and processing statutory reporting for the Municipal Pension Plan and WorkSafe BC. Some statistics for this area include:

- **Processed payroll for approximately 45 permanent employees and 78 seasonal/casual employees, volunteers, and members of Council.**
- **Reconciliation of T4's and Receiver General payments for all employees and volunteers.**
- **Bi-weekly timecard review and payroll processing for all employees ranging from 43 to 86 during peak season.**
- **Administered and reconciled benefits for all eligible staff, consisting of health, dental and pension benefits.**

Legislative Services

Legislative Services Function
The Legislative Services Department in partnership with Financial Services is often the first point of contact or the most direct link between the public and local government. This position is responsible for ensuring openness and transparency. Working together as Corporate Services, the team supports all departments with human resource activities, communications, records management, policies and procedures, bylaw, agenda management, and municipal elections, to mention a few.

Team Development
Over the course of the year, the Legislative Services team engaged in the Administrative Professionals' Conference and various Emergency Operation Centre training opportunities.

Human Resources
The Legislative Services Department welcomed an Interim Deputy Corporate Officer to support the team following the Deputy Corporate Officer's transition to a management position within Community Services. During this time, the Interim Financial Services Manager assumed the additional role of Interim Corporate Services Director while continuing to oversee the District's administrative recruitment process.

The team supported 89 meetings which included preparation of agendas and minutes, as well as coordination of 12 delegations to discuss the following topics:

- 2025 Grant Writer Services Annual Report

Council Business continued...

- Multiple Sclerosis (MS) Awareness Proclamation Request
- 2025 Financial Statements and Audit Findings
- Peace Island Park Authorization Requests for the Fort St. John Petroleum Association Family Camp Weekend
- Fort St John & District Chamber of Commerce
- Official Community Plan Engagement
- 2025 Christmas Light-up Winners Presentations
- Spirit of the Peace Powwow Society
- Fort St John Hospital Foundation "Be an Angel" Proclamation Request
- BC Country River Rats Jet Boat Races and Poker Rally event
- Fort St. John Trappers Association

In the spirit of support and appreciation, in-kind donations or grant-in-aid funding were provided to the following organizations and events in 2025:

- Rotary Clubs of Dawson Creek & Chetwynd
- Vertical Slam Ultimate Challenge Society
- Church of the Good Shepherd
- BC Peace Country River Rats
- Arnie Isberg Memorial 1-Pitch Tournament
- Clayton Askoty Memorial Slo-Pitch Tournament
- Fort St John Association of Community Living
- Fort St John Petroleum Association

Grant in Aid continued...

- Spirit of the Peace Powwow Society
- Taylor Elementary PAC
- Peace Community Church
- School District FUNdraiser
- Taylor Public Library
- Northeast Native Advancing Society (NENAS)
- Peace Passage Skating Club
- Women's Resource Society
- Fort St John Trapper's Association
- MS Pub Night
- Northern Trails Heritage Society
- Taylor Curling Club
- Joe Giesbrecht Fundraiser Concert

Letters of Support sent regarding the following:

- Fort St. John & District Chamber of Commerce's, South Peace Mackenzie Trust Fund application to support the contracting of a 2-year research and content creator to develop marketing materials designed to attract and retain workforce labor and businesses to the region.
- 2025 CEPF: Emergency Operations Centers (EOC) Equipment and Training.
- NEBC Connector Lateral as submitted by NorthRiver Midstream.
- Moose FM (CKFU-FM) Licence Upgrade Application.
- 2024/25 Active Transportation Planning initiative
- Support of the Sunrise Expansion Program
- Peace River Regional District supporting resolutions

The District continued moving forward with review of the bylaw and policy suite, resulting in the adoption of the following bylaws and policies:

29 Bylaws

- Community Services Summer User Fees and Charges Amendment Bylaw
- Parks and Facilities Fees and Charges Amendment Bylaw
- Parks & Facilities Fees & Charges Schedule
- Water, Sewer, and Garbage Fees and Charges Amendment Bylaw
- Consolidated Fees and Charges Amendment Bylaw
- Zoning Bylaw
- Revenue Anticipation Borrowing Bylaw
- 2025 Tax Rate Bylaw
- 2024-2028 Financial Amendment Bylaw
- 2025-2029 Financial Plan Bylaw
- Peace Island Park Bylaw
- Official Community Plan – not on Bylaw list
- Policies
- Peace Island Park Policy
- Water Standpipe Management Policy
- Dress Code Policy
- Credit Card Policy
- Relatives and Relationship Policy
- Corporate Device Policy
- Bursary Policy
- Snow Removal and Ice Control Policy
- Hours of Work and Overtime Policy
- Asset Disposal Policy
- Employee Recognition Policy
- Active Living Program Policy
- Corporate Apparel Policy
- Benefits Policy
- Taylor Fire Department Health & Wellness Program Policy
- First Nations Land Acknowledgement Policy

Members of Council attended the BC Natural Resources Forum in Prince George, the North Central Local Government Association convention held in Prince Rupert, Local Government Leadership Academy held in Vancouver, members of Council attended Spark Women's Leadership Conference in Fort St. John both virtually and in person as well as attended the Council of Forest Industries in Prince George.

Procurement

In 2025, the District of Taylor posted the following procurement opportunities:

5 Request for Quotations:

- Command Truck
- Zero Turn Mower
- John Deere Gator
- Header Pipe refurbishment
- Arena roof drain heat trace

5 Request for Proposals:

- Command Truck
- Flat deck
- Curling Rink Roof
- Pole Shed
- Greenhouse

Contracts

In 2025, the District of Taylor entered into the following agreements:

5 Service agreements:

- Co-Working Space agreement between the Taylor Public Library and the District of Taylor
- Buffalo Taylor GP Corp Rail Easement Agreement
- Vehicle Owner Information Sharing Agreement with ICBC
- Agreement with the BC Society for the Prevention of Cruelty to Animals (SPCA) in Fort St. John
- Waste Haulage Agreement with the Peace River Regional District (PRRD)

18 Grant funding agreements:

- BC Hydro Incentive Fund Agreement
- Urban Systems Grant Writer Agreement
- Destination BC Visitor Services Agreement
- Indigenous Engagement Requirements (IER) Funding Program (Emergency Management) -Phase 2
- 2025 Grant Writing Support Services
- 2025 Peace River Agreement
- 2025 Canada Community Building Fund
- 2025 Small Community Funding
- 2025 Complex Improvement
- 2025 CEPF: Volunteer Fire Departments
- 2026 Firefighter Apprentice
- Northern Development Initiative Trust Grant Writer Fund,
- Emergency Support Services Funds,
- Emergency Operations Centre and Training Funds,
- Northern Development Initiative Trust Economic Development Capacity Building Grant,
- BC Active Transportation Infrastructure Grant,
- 2024 – 2034 Community Works Fund,
- Disaster Risk Reduction-Climate Adaptation Fund,

4 lease agreements:

- The Caffeination Station
- Curling Rink
- Taylor Motorcross Club
- Peace Island Park and BC Hydro

Protective Services



Year End Review

We are pleased to present our 2025 year-end review. This snapshot highlights the work and progresses our department has delivered in service to the District of Taylor community. Throughout the year, we advanced staff training initiatives, strengthened community education through emergency management, and delivered prevention programs for children, residents, families, and local industry. We hope you find value in the strong sense of community connection, leadership, and commitment demonstrated by our team as they work to enhance the wellbeing of our community.

Day-to-day operations within Protective Services are led by the Director of Protective Services/Fire Chief and supported by the Deputy Fire Chief/Protective Services Specialist, along with the Operations Administrative and Occupational Health and Safety Assistant.

In 2025, TFR experienced a period of transition with the appointment of a temporary Deputy Fire Chief while a permanent candidate was being recruited. In September, Deputy Fire Chief John Hicks joined the department and the community after relocating from Inuvik, NWT, with his wife and two daughters. He brings more than 14 years of experience to the District and has already proven to be a valuable asset to the municipality. We welcome John, Jessica, Mackenzie, and Kiera to the TFR family.

Another key role within Protective Services is the Operations Administrative and Occupational Health and Safety Assistant. Karlene Thompson joined the team in this position early in 2025, providing essential administrative support across all sub-departments within Protective Services. Karlene is no stranger to the District, and we are pleased to welcome her back as a valuable contributor to our team's success.

Taylor Fire Rescue (TFR)

Currently, TFR is supported by 23 highly dedicated fire service personnel, along with six Junior Firefighters. In 2025, these individuals provided exceptional service to residents and surrounding communities. During this time, TFR responded to 196 calls for service, matching the total number of calls attended in 2024.

Succession planning is essential for any organization, and TFR recognizes and prioritizes it at all leadership levels. The department has a program in place that provides opportunities for future leaders to develop and advance through promotion. Our entry-level officer program offers guidance, mentorship, and training for selected individuals who have demonstrated both interest and the leadership qualities required in the fire service. Under supervision, these acting officers have the opportunity to train and lead members in a safe environment while still operating under pressures that reflect real-life situations. In 2025, two members joined the program and are expected to qualify as duty officers in 2026. While this marks just the beginning of their officer development, they will continue to build their skills and knowledge throughout their careers.

TFR deployed one of its Acting Lieutenants to assist with the deployment of a Peace River Regional District (PRRD) – Charlie Lake tender to the wildfire in Kelly Lake in 2025. During this assignment, the member supported structure protection efforts, working alongside other firefighters and the BC Wildfire Service. This regional collaboration strengthens coordination and cooperation among all involved.

Our Volunteers

TFR firefighters not only respond to emergencies at any time of day, but also step up to support those in need throughout our community. They help make our municipality a better place to live by volunteering their time at a variety of local events and initiatives. These efforts include participating in Emergency Preparedness Week alongside our Taylor Industrial Mutual Aid Group (TIMAG) partners, hosting the annual Taylor Fire Rescue Association – Mother’s Day breakfast, promoting fire safety through school visits and community events, and attending important occasions such as parades and Remembrance Day ceremonies.

In addition, our Taylor Fire Rescue Association contribute financially to many local organizations and charities, including church hamper programs and school breakfast initiatives. These contributions go well beyond answering the pager and are both valued and commendable.

In 2025, the District of Taylor hosted an Emergency Services Appreciation Dinner and awards ceremony to recognize our firefighters and Emergency Support Services (ESS) team. The ESS team provides short-term, essential assistance to individuals displaced by emergencies or disasters, both within the District and in support of other communities across the province when called upon. This appreciation dinner offered a meaningful opportunity to thank these dedicated volunteers for their unwavering support of the community.

Technology Upgrades

Advancements in technology have strengthened TFR’s capabilities through a provincial grant supporting the Next Generation 9-1-1 (NG911) initiative. NG911 in British Columbia is a modern, IP-based digital emergency network that replaces traditional analog systems. Backed by a \$150 million provincial investment, it enhances location tracking, enables real-time text communication, and allows for future video sharing. This upgrade improves the speed and quality of communication between callers and first responders.

Locally, TFR has upgraded and installed data terminals—also known as Computer-Aided Dispatch (CAD) systems—across all response apparatus. These improvements will help reduce response times to emergency calls and further strengthen the District’s capacity to respond during emergencies through our emergency management program.

First Responder Mental Health

Mental health for our first responders involves tailored, specialized care designed to address high-risk trauma, PTSD, depression, and burnout, aiming to break the stigma of seeking help. Key elements include peer support, occupationally aware therapy, proactive training to build resilience, and leadership-driven cultural shifts towards open dialogue.

In 2025, TFR entered a partnership agreement with Wounded Warriors Canada. Wounded Warriors Canada (WWC) is a national mental health service provider supporting trauma-exposed professionals, their families, and organizations through education, counselling, and training. Their programs are clinically grounded and culturally informed for public safety and other trauma-exposed roles.

The health and wellbeing of our first responders is vital, as it directly impacts their ability to serve and protect the community effectively. By prioritizing physical, mental, and emotional wellness, we ensure that our teams remain resilient, capable, and prepared to face the challenges of their critical roles. Supporting our first responders not only strengthens the safety of our community but also honors their dedication and sacrifice.

Bylaw Enforcement

The District's Bylaw Services section within Protective Services delivers effective enforcement through a balanced approach of education and compliance within the community. This includes investigating and addressing violations related to municipal complaints. Staff are responsible for administering and enforcing the District's bylaws, covering a broad range of community matters. In 2025, the team responded to and investigated 68 complaints. In addition, the section plays an important role in educating residents about bylaw requirements.

In 2025, Protective Services collaborated with Corporate Services to update the District's Zoning Bylaw. These updates ensure the bylaw remains relevant to current community needs, compliant with provincial and federal legislation, and aligned with long-term planning objectives. The updated Zoning Bylaw is expected to be adopted in early 2026.

Emergency Management

The District encourages all residents to understand and adhere to municipal bylaws, helping to keep our neighbourhoods safe, clean, and welcoming for everyone.

The District of Taylor places a high priority on emergency preparedness and management. Each year, staff receive training, both individually and as a team, to ensure the community is supported and protected during emergencies. In 2025, staff participated in a Conflict Resolution course funded through a provincial grant. This training helps staff manage stress and communicate effectively with colleagues and the public during challenging emergency situations.

In 2025, the District of Taylor, together with the cities of Fort St. John and Dawson Creek, collaborated to implement a provincially legislated requirement under the Emergency and Disaster Management Act (EDMA). This directive calls for local authorities to consult and cooperate with Indigenous governing bodies throughout all phases of disaster management. While this is a multi-year initiative, initial consultations have already begun. The District and its partners look forward to ongoing discussions and cultural awareness training that will engage communities across the region. This approach is essential, as emergency events often extend beyond the boundaries of a single jurisdiction.

Exercise Taylor 2025

In the fall of 2025, Protective Services, in collaboration with the Taylor Industrial Mutual Aid Group (TIMAG), launched the first year of a three-year exercise cycle with a tabletop exercise. This training was in preparation for a full-scale exercise planned for the fall of 2027.

A tabletop exercise is a discussion-based, interactive session where team members meet in an informal, low-stress environment to review their roles and responses to a simulated emergency or crisis scenario.

This initial exercise provided an opportunity for team members to train for an emergency scenario identified by TIMAG and the District as a priority for the next three years. While previous training focused on the primary incident, this cycle emphasized the secondary effects resulting from the main event.

The scenario involved a commercial vehicle in a motor vehicle incident that disrupted electrical power delivery to the District of Taylor during winter weather. The Emergency Operations Centre (EOC) focused on addressing the community’s secondary needs, including ensuring residents were safe and supported, and that the electrical company had the resources needed for timely repairs. Key lessons were identified and discussed throughout the exercise, helping ensure the EOC team is better prepared for a real-world emergency.

Emergency preparedness is a responsibility shared by everyone. The District provides education and resources to ensure an effective response that supports our residents in a time of need.

Occupational Health and Safety – District Staff

In 2025, the Occupational Health and Safety (OH and S) Committee made significant progress in enhancing workplace safety within the District, with strong support from senior management. Key achievements included reviewing and updating safety protocols / plans, improving staff incident reporting, and delivering targeted training programs. Examples of training included first aid and fire extinguisher instruction for all personnel, and advance monthly department inspections for OH and S Committee representatives. These initiatives reinforced the District’s safety culture and ensured staff are better equipped to carry out their duties safely and effectively.

Closing Remarks

Protective Services extends its profound gratitude to our fire department personnel, Emergency Support Services (ESS) team, and Protective Services staff for their steadfast dedication and exemplary service. We also acknowledge and thank the residents of our community for their continued support for those who are safeguarding the District and its surrounding rural areas.

The District’s commitment to service and protection remains resolute. Collectively, we will continue to uphold the highest standards of emergency response and preparedness, ensuring that Taylor remains a secure and resilient community for all residents and visitors.



The District of Taylor Operations Department is responsible for all day-to-day operations that support the District of Taylor’s water, sewer, garbage, roads and more. Daily systems checks are performed that align with Northern Health and Ministry of Environment guidelines and permits held by the District.

Operations

Throughout the spring and summer season, Operations worked along with the Golf Course Department to ensure irrigation pond levels were at a satisfactory level for watering the course. This involved daily pump inspections, maintaining pressures within the system, performing backwashes when required and pump and controller repairs.



There are more shared tasks to be taken on in the 2026 to help alleviate the need for hiring contractors and equipment. The potable water treatment system is over 25 years old and nearing end of life. The filters were audited in 2024 and didn’t find anything wrong with the filters currently but recommends replacing them soon due to the age and style of treatment process. The Capital budget for 2026 is nearly approved for a new system that is sourced from California, USA. With the current condition of the system and unknown tariff’s, the order of new filters was put on hold last year but the Operations team looks to ordering and installing a new filter system in 2026.

To ensure that the sewer system has no issues, Operations was once again able to clean all the sewer main lines within the District of Taylor. The District Policy is to have the sewer cleaned at least once every 3 years, but Operations tries to do this annually to circumvent any sewer back up issues.

Capital Projects

Work was started at the deactivated landfill east of Taylor in 2024. In partnership with the Peace River Regional District (PRRD), work was completed to “cap” a portion of the property that was used in sulfur disposal. More work is planned to complete the rest of project in 2026 which involves the removal of bulky metal waste. Once this work is completed, the PRRD will take over the Ministry of Environment’s landfill permit.

A project that started in 2024 was the addition of a centrifuge to the Waste Water Treatment Plant. This new equipment will aid in the process to thicken the wasted sludge onsite so that it can be hauled to landfill to reduce the area of potential contamination. About a two thirds of this project is funded by Federal and Provincial grants and is expected to be completed in Q1 of 2026.

Currently, the District of Taylor has 2 government grants applied for within the Operations department which should be announced in Q2 of 2026 if we are succesfull. The first one is for an Industrial By-pass road from the east side of the community. The second grant is for Phase II of a long term water source study to ensure that the community of Taylor has enough safe drinking water for many years to come.



Community Services

The Team

has been busy organizing a variety of engaging events. These activities range from monthly bingo and community fun nights such as wind chime making/painting and gingerbread house making to seasonal events like the Hill Climb, Easter Eggstravaganza, Halloween Spooktacular, Santa Skate, and the Healthy Walk to Breakfast alongside the Mayor and Council.

The Easter Eggstravaganza,

the Halloween Spooktacular and the Remembrance Day Ceremony were the busiest of the seasonal events. Hundreds of attendees filled the Community Hall for these events with approximately 400 in attendance for Remembrance Day, 600 for Easter and over 500 for the Halloween Spooktacular. The hill climb usually takes place in June and was rescheduled for a later date due to wildfire smoke. That did not stop the twenty-five climbers from joining in on the new date and making their way to the top.

Remembrance Day

→ 400
in attendance

Gold Panning

→ 3 DAY
weekend

Visitor Center

→ 3000
travellers

Seasonal Pool

→ 25
school group bookings



53rd World Invitational Gold Panning Championship

was held over August long weekend at Peace Island Park. It was a busy 3-day weekend that kicked off with a parade around Taylor on Friday evening and opened with a vendor market of various craft and food vendors and wagon rides. Then the main events, gold panning, got under way along with other competitions, metal detecting and claim staking. The Bannock making competition was a huge hit with over twenty teams participating. Additional activities were enjoyed by many such as the Candy Rush and face painting. The final day concluded with Class A championships and award presentations.

Visitor Centre

had a busy season as they welcomed visitors from all over the world as they passed through Taylor. The travel councilors met with almost 3000 travelers in 2025 and hosted Canada day celebrations, fun days, assisted with The World Invitational Gold Panning Championship and held an end of season party.

Seasonal Pool

was operated for a third year by the YMCA. The facility operated for 729 hours in total from May until end of August. The pool brought many together over the season with 207 participants in swimming lessons, 982 drop ins – this does not include punch cards or summer passes. The pool also held 25 school group bookings and 7 birthday parties. The YMCA offered half day camps with a total of 68 participants. 15 Summer passes and 26 punch cards were purchased.

Seasonal Pool

→ 729
hours

Seasonal Pool

→ 982
drop-ins

Seasonal Pool

→ 26
punch cards

Lone Wolf Golf Course

TOURNAMENTS & EVENTS

The 2025 golf season began on April 16 and wrapped up on October 14, bringing another strong year of play to the course. With 265 group members and 159 club members, participation remained steady throughout the season, with just over 16,000 rounds played.

A full schedule of tournaments and events returned this summer, beginning with the **Icebreaker Members Guest Season Opener** on May 3. Popular favorites included **Rudy's Carwash – Girls Just Wanna Have Fun** on July 12 and the **Rogers Trucking Lone Wolf Classic** on July 26–27. August remained a busy month with the **KMPI Charity Fundraiser** and the **BOLD Summer Scramble**, followed by the **Club Championship** later in the month. The season wrapped up with the **Cross-Country Tournament** on September 20, a unique event that continues to be a member favorite. These events brought together members, sponsors, and community partners, contributing to another successful and well-attended golf season.

FACILITY & EQUIPMENT UPGRADES

Several upgrades were completed during the 2025 season to improve both the player experience and tournament hosting capabilities.

Two 13' x 25' tournament tents were added over the expanded deck area completed in 2024, creating additional covered space for events and gatherings. **Ten new Yamaha golf carts equipped with Tagmarshal GPS** were purchased to replace ten of the older Club Car carts, improving pace-of-play monitoring and availability during busy days.

The indoor golf facility received upgrades ahead of the winter season with the installation of a **Uneekor XR Launch Monitor** and a new hitting screen. In addition, **ten golf club rental sets** were added to meet the growing demand from tournaments and visiting players.



Parks & Facilities

The Parks and Facilities team had a busy year in 2025, balancing regular maintenance with a variety of upgrades and improvement projects across the community. Their work continues to play an important role in keeping District facilities safe, functional, and looking their best.

Key Projects and Improvements

Several upgrades and projects were completed throughout the year:

- The flat roofs at the Swimming Pool and Curling Complex were refurbished.
- The Tee-ball diamond was converted into a dog park.
- A second community greenhouse was constructed, scheduled to open summer 2026.
- The pool saw major plumbing upgrades, including improvements to the circulation system.
- Power and water were added to the coverall building behind the arena, making it easier to complete projects and allowing use of the wash pad for equipment.
- Arena dressing room benches were refurbished.
- The ball diamond washrooms were repainted, giving the space a fresh new look.

Operations and Maintenance

In addition to project work, the team handled ongoing maintenance across District facilities. This included snow removal around buildings, ice maintenance at the District Ice Centre, grass mowing, and general upkeep to keep public spaces clean, safe, and welcoming.

Community Involvement

The team also worked closely with other departments to support community events, helping with setup and preparation. Events included the Emergency Preparedness BBQ, Mother's Day Brunch, and Gold Panning, all of which were enjoyed by residents.



Peace Island Park

The 2025 season was highly successful, with Peace Island Park hosting numerous community events and functions. A major highlight was the World Championship Jet Boat Races, which attracted international visitors and showcased Taylor and the Peace Region through live helicopter broadcasts. Gold Panning saw record attendance, and vendor markets were especially well received.

Partnerships with the Trappers Association and the Peace Crossing Historical Society enriched programming through museum tours and cultural preservation events. The Park also supported work related to the upcoming Taylor Bridge project, ensuring minimal disruption to campers.



Guest experience improvements included the launch of a Friday Express Check-In program to ease peak arrivals, the purchase of 22 new durable picnic tables was completed in the fall and will be put into use in the spring of 2026 (including two ADA-accessible units for Sites 200 and 201), and the introduction of an on-site table and chair rental service for Pavilion events.

To address increased boat launch demand due to regional closures, Overflow D&E was converted into additional parking, preventing congestion in camping areas. Further beautification efforts are planned for Spring 2026.



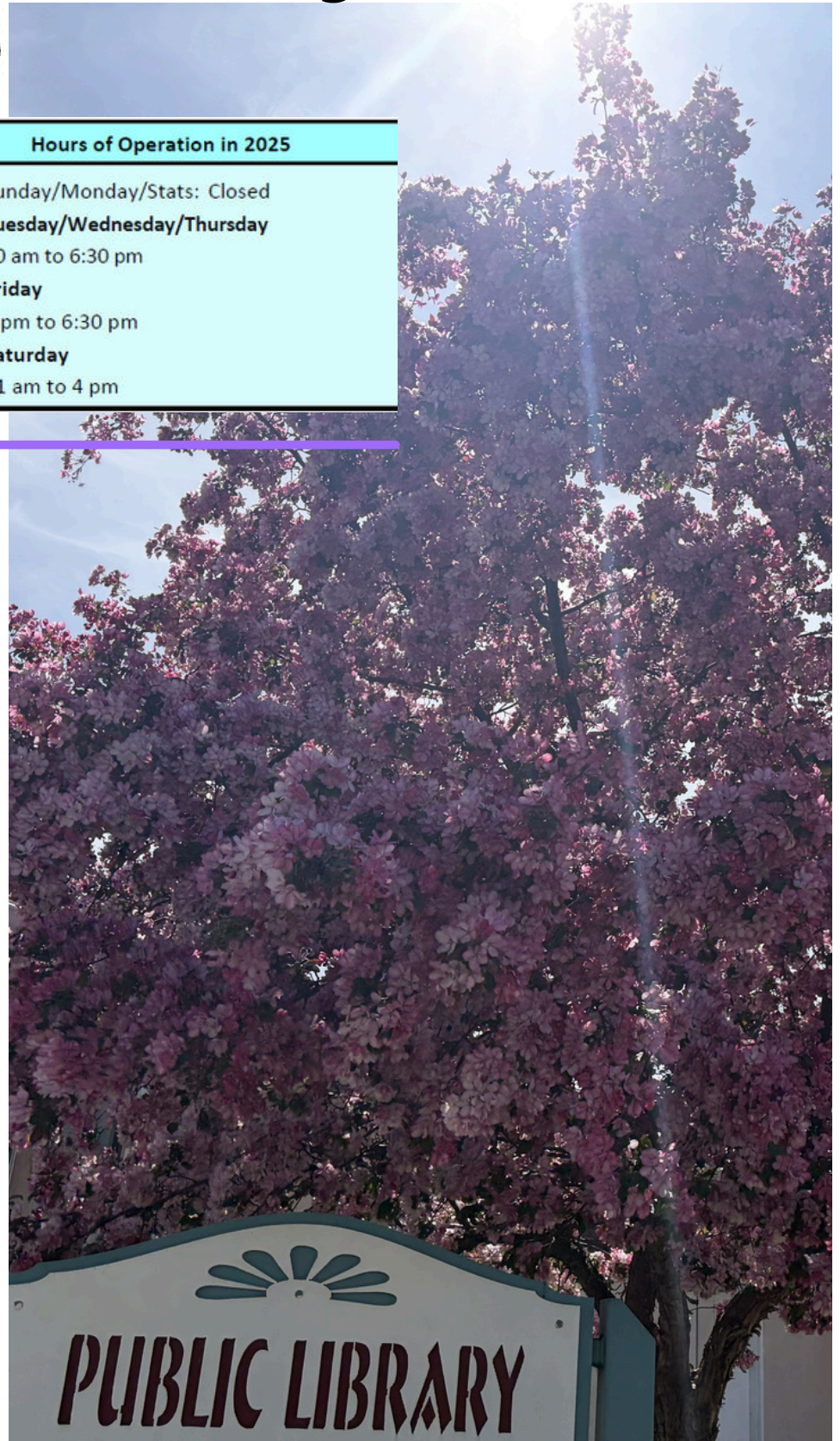
Library

Board & Staff	Hours of Operation in 2025
Chair Jaclyn Jones Vice-chair - Sheree Davies Director – Peggy Alexander Director - Desirae Graziano Director – Melanie Rose Library Director - Sherry Murphy Librarian – Jessica Murphy Casuals: Jessica Beaumont, April Crosby, Shelley Gass, and Sandra Jones	Sunday/Monday/Stats: Closed Tuesday/Wednesday/Thursday 10 am to 6:30 pm Friday 2 pm to 6:30 pm Saturday 11 am to 4 pm

2025 marked the 18th year of operation for the Taylor Public Library.

Some changes over the past year:

- the Taylor Public Library has a multi-year lease agreement with the District of Taylor to use the Shared Space (old Medical Clinic) for most of the library programming. This created a more palatable space to provide the programs and storage for supplies.
- extra staff now supports and delivers the numerous programs and services. With this extra staff came more programs while some programs were expanded.



Programs: Children 0 -10 years of age

Summer Reading Club

An annual 7- week summer program with weekly take home package of games, crafts, reading support, and weekly activities and prizes.

ELS Station

Early Learning Station
Technology for appropriate age

Non-Instructional Day Activities

Monthly on the day that schools are closed- crafts or games or scavenger hunts- each month is different

Christmas "Active Adventure" Kits

Take home crafts of 'one a day' for the month of December

Story and Craft Time

Once a month

Monthly Take Home Crafts

Tweens, Teens, Youth and Young Adults

Summer Reading Club

An annual 7-week summer program with weekly activities, a weekly take home package of games, crafts, reading support and prizes

Non-Instructional Day Activities

Monthly on the day that schools are closed- crafts or games or scavenger hunts- each month is different

Lego Challenge Month

Open Technology

Weekly- introducing computers, tablets and hand-held devices in a safe environment with safe restrictions

Lego Day

Once a month

Adult Programming

Writers' Group

Monthly in winter- Local Authors attending and assisting those interested in developing writing skills

Garden Club

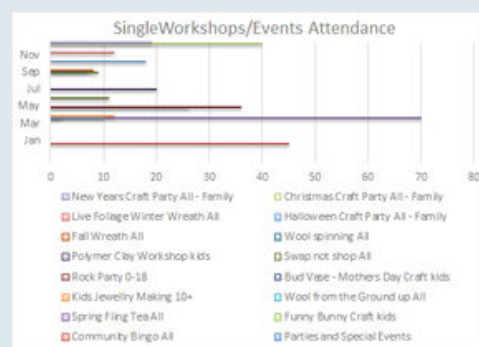
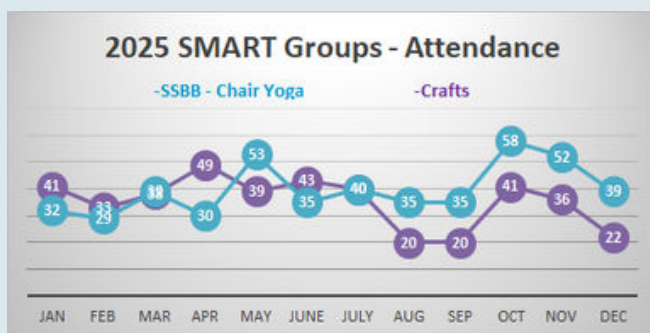
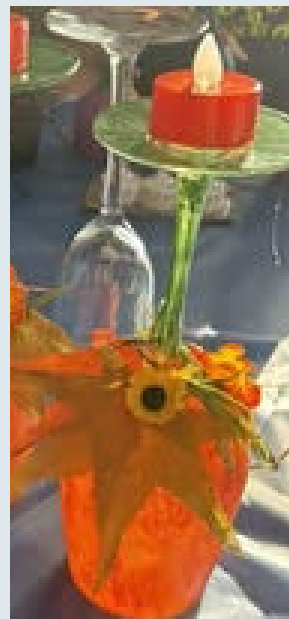
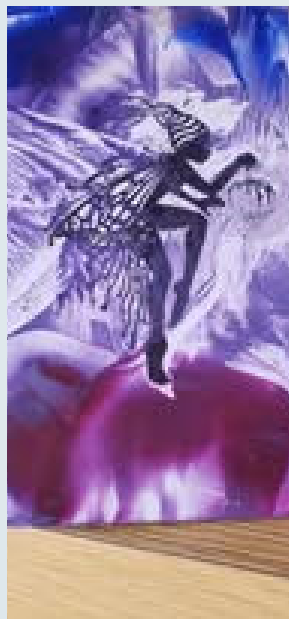
April - September sharing information, plants, seeds, learning new skills, using the local community garden and greenhouse to its potential, sharing food with our community

Taylor Seed Catalogue

April - September sharing information, plants, seeds, learning new skills, using the local community garden and greenhouse to its potential, sharing food with our community

Smart Programming

is a program for 55+ designed to provide an avenue for Adults in our community as they age to remain active, engaged, informed, interested, social and happy. There are two parts to this program - Wednesdays has Stretch, Strength, Balance, and Breath exercise and Fridays is a craft/workshop day with various things to do.



Consolidated Financial Statements of



DISTRICT OF TAYLOR

And Independent Auditor's Report thereon

Year ended December 31, 2025



DISTRICT OF TAYLOR

Table of Contents
December 31, 2025, with comparative information for 2024

	Page
Management's Responsibility for the Consolidated Financial Statements	
Independent Auditor's Report	
Consolidated Financial Statements	
Consolidated Statement of Financial Position	1
Consolidated Statement of Operations and Accumulated Surplus	2
Consolidated Statement of Changes in Net Financial Assets	3
Consolidated Statement of Cash Flows	4
Notes to Consolidated Financial Statements	5 - 30
Schedule to Consolidated Financial Statements	31



DISTRICT OF TAYLOR

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MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of the District of Taylor (the "District") are the responsibility of the District's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The District's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the District. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the District's consolidated financial statements.

Lisa Ford
Interim Director of Corporate Services

Ryan Galay
Chief Administrative Officer



KPMG LLP

177 Victoria Street, Suite 400
Prince George, BC V2L 5R8
Canada
Telephone 250 563 7151
Fax 250 563 5693

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of District of Taylor

Opinion

We have audited the consolidated financial statements of District of Taylor (the District), which comprise:

- the consolidated statement of financial position as at December 31, 2025
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2025, its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.



Page 3

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

May 6, 2026



DISTRICT OF TAYLOR

Consolidated Statement of Financial Position

December 31, 2025, with comparative information for 2024

	2025	2024
Financial assets:		
Cash and cash equivalents	\$ 9,062,813	\$ 6,143,207
Accounts receivable (note 3)	2,390,050	851,228
Municipal Finance Authority debt reserve fund	36,901	35,443
Inventory - golf course (note 4)	229,586	226,686
Investments (note 5)	6,227,829	9,478,107
	<u>17,947,179</u>	<u>16,734,671</u>
Financial Liabilities:		
Accounts payable and accrued liabilities (note 6)	1,148,745	892,798
Deferred revenue (note 7)	317,514	430,101
Asset retirement obligation (note 8)	622,548	644,959
Debt (note 9)	3,418,988	3,544,319
	<u>5,507,795</u>	<u>5,512,177</u>
Net financial assets	12,439,384	11,222,494
Non-financial assets:		
Prepaid expenses	84,943	86,965
Tangible capital assets (note 10)	41,790,204	39,803,913
	<u>41,875,147</u>	<u>39,890,878</u>
Commitments and contingencies (note 12)		
Accumulated surplus (note 11)	<u>\$ 54,314,531</u>	<u>\$ 51,113,372</u>

See accompanying notes to consolidated financial statements.



 Mayor



 Interim Director of Corporate Services



DISTRICT OF TAYLOR

Consolidated Statement of Operations and Accumulated Surplus

Year ended December 31, 2025, with comparative information for 2024

	Budget (note 16)	2025	2024
Revenue (note 15):			
Net taxation revenue (note 13)	\$ 4,545,008	\$ 4,584,579	\$ 4,616,355
Sale of services	538,357	703,683	683,352
Government transfers (note 14)	5,711,763	4,346,644	3,265,645
User fees	722,250	737,255	621,147
Interest and tax penalties	525,500	527,540	580,605
Licenses and permits	82,900	329,498	88,940
Golf course	1,560,600	1,901,403	1,708,421
Other income	35,500	122,726	236,059
Gain on disposal of assets	-	92,853	342,595
Total revenue	13,721,878	13,346,181	12,143,119
Expenses (note 15):			
General government	2,306,630	2,136,185	2,197,486
Protective services	821,856	779,598	661,486
Public works	1,227,899	1,038,763	1,045,751
Golf course	1,683,221	1,633,295	1,471,170
Community services and programs	775,148	697,918	661,845
Parks and recreation	1,749,292	1,645,688	1,667,202
Water and sanitary services	642,598	439,392	510,837
Amortization	2,016,000	1,774,183	2,012,629
Total expenses	11,222,644	10,145,022	10,228,406
Annual surplus	2,499,234	3,201,159	1,914,713
Accumulated surplus, beginning of year	51,113,372	51,113,372	49,198,659
Accumulated surplus, end of year	\$ 53,612,606	\$ 54,314,531	\$ 51,113,372

See accompanying notes to consolidated financial statements.



DISTRICT OF TAYLOR

Consolidated Statement of Changes in Net Financial Assets

Year ended December 31, 2025, with comparative information for 2024

	Budget (note 16)	2025	2024
Annual surplus	\$ 2,499,234	\$ 3,201,159	\$ 1,914,713
Acquisition of tangible capital assets	(6,385,764)	(3,796,211)	(1,780,620)
Amortization of tangible capital assets	2,016,000	1,774,183	2,012,629
Gain on disposal of tangible capital assets	-	(92,853)	(342,595)
Proceeds on disposal of tangible capital assets	-	128,590	544,826
	(4,369,764)	(1,986,291)	434,240
Purchase of prepaid expenses	-	(93,234)	(86,965)
Use of prepaid expenses	-	95,256	73,963
	-	2,022	(13,002)
Change in net financial assets	(1,870,530)	1,216,890	2,335,951
Net financial assets, beginning of year	11,222,494	11,222,494	8,886,543
Net financial assets, end of year	\$ 9,351,964	\$ 12,439,384	\$ 11,222,494

The accompanying notes are an integral part of these consolidated financial statements.



DISTRICT OF TAYLOR

Consolidated Statement of Cash Flows

Year ended December 31, 2025, with comparative information for 2024

	2025	2024
Cash and cash equivalents provided by (used in):		
Operating activities:		
Annual surplus	\$ 3,201,159	\$ 1,914,713
Items not involving cash:		
Amortization of tangible capital assets	1,774,183	2,012,629
Gain on disposal of tangible capital assets	(92,853)	(342,595)
	<u>4,882,489</u>	<u>3,584,747</u>
Changes in non-cash operating working capital:		
Accounts receivable	(1,538,822)	128,429
Municipal finance authority debt reserve fund	(1,458)	(35,443)
Inventory - golf course	(2,900)	(46,719)
Prepaid expenses	2,022	(13,002)
Accounts payable and accrued liabilities	255,947	231,930
Deferred revenue	(112,587)	264,096
Asset retirement obligations	(22,411)	(12,566)
	<u>3,462,280</u>	<u>4,101,472</u>
Investing activities:		
Investments	3,250,278	(269,943)
Acquisition of tangible capital assets	(3,796,211)	(1,780,620)
Proceeds on disposal of tangible capital assets	128,590	544,826
	<u>(417,343)</u>	<u>(1,505,737)</u>
Financing activities:		
Repayment of debt	(125,331)	(3,724,899)
Proceeds on long-term debt	-	3,544,319
	<u>(125,331)</u>	<u>(180,580)</u>
Increase in cash and cash equivalents	2,919,606	2,415,155
Cash and cash equivalents, beginning of year	6,143,207	3,728,052
Cash and cash equivalents, end of year	<u>\$ 9,062,813</u>	<u>\$ 6,143,207</u>

See accompanying notes to consolidated financial statements.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements

Year ended December 31, 2025

Nature of operations:

District of Taylor (the "District") is a municipality that was created in 1958 under the Community Charter, formerly the Municipal Act, a statute of the Province of British Columbia. The District's principal activities include the provision of local government services to residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sanitary sewer and fiscal services.

1. Significant accounting policies:

These consolidated financial statements of the District are prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the District are as follows:

(a) Basis of consolidation:

(i) Consolidated entities:

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the District. The District is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the District and which are owned or controlled by the District.

(ii) Accounting for Region and School Board transactions:

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the Region and the School Board are not reflected in these consolidated financial statements.

(iii) Trust funds:

Trust funds and their related operations administered by the District are not included in these consolidated financial statements.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(b) Basis of accounting:

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Revenue recognition:

The District recognizes revenue in accordance with the provisions of the Community Charter. The District is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the District's taxation revenues.

The District is entitled to collect interest and penalties on overdue taxes. This revenue is recorded in the period the interest and penalties are levied.

Revenue from the golf course, sales of services and user fees, as well as other income, are recorded as revenue when the performance obligations are met.

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfer revenue is recognized in the statements of operations as the stipulations for liabilities are settled.

Revenue unearned in the current period is reported on the consolidated statement of financial position as deferred revenue, and as unearned revenue in the accounts payable and accrued liabilities.

(d) Investment income:

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(e) Cash equivalents:

Cash equivalents include short-term highly liquid investments with a term to maturity of 90 days or less at acquisition.

(f) Inventory - golf course:

Inventory on hand at the financial statement date consists of items purchased for re-sale and is valued at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis.

(g) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful life - years
Building and building improvements	10 - 75
Machinery and equipment	3 - 20
Roads infrastructure	10 - 75
Vehicles	5 - 20
Water and sanitary sewer infrastructure	10 - 75

Annual amortization is charged in the year that an asset becomes available for productive use and in the year of disposal.

Assets under construction are not amortized until the asset is available for productive use.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(g) Non-financial assets (continued):

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Interest capitalization:

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(h) Use of estimates:

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the period. Items subject to such estimates and assumptions includes the carrying value of tangible capital assets and inventory, collectibility of accounts receivable, accrued liabilities, and asset retirement obligation. Actual results could differ from these estimates.

(i) Contaminated sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the organization is directly responsible or accepts responsibility for the contamination;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the liability can be made.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(j) Asset retirement obligations:

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities.

If the tangible capital asset is in productive use, the estimated obligation is recorded as a liability and increase to the related tangible capital asset. The increase to the tangible capital asset is amortized in accordance with the amortization accounting policy outlined in note 1(g). The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and related tangible capital asset.

If the tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed. The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and expense.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(k) Financial instruments:

Financial instruments include cash and cash equivalents, investments, accounts receivable, accounts payable and accrued liabilities, and debt. Cash and cash equivalents include cash, high-interest savings accounts and short-term highly liquid investments that are readily convertible to known amount of cash and are subject to insignificant risk of changes in value. Investments are comprised of redeemable and non-redeemable guaranteed investment certificates and Municipal Funding Authority ("MFA") pooled funds and bonds issued by Canadian government entities.

Financial instruments are recorded at fair value on initial recognition. Equity instruments quoted in an active market and derivatives are subsequently measured at fair value as at the reporting date. All other financial instruments are subsequently measured at cost or amortized cost unless the District has elected to carry the financial instrument at fair value. The District has elected to carry any financial instruments at fair value.

Unrealized changes in fair value would be recognized on the consolidated statement of remeasurement gains and losses. They are recorded in the consolidated statement of operations when they are realized. There are no unrealized changes in fair value as at December 31, 2025, and 2024 as the District does not hold any equity instruments quoted in an active market nor any derivatives. As a result, the District does not have a consolidated statement of remeasurement gains and losses.

Transaction costs incurred on the acquisition of financial instruments subsequently measured at fair value are expensed as incurred. Transaction costs incurred on the acquisition of financial instruments recorded at cost or amortized cost are included in the cost.

Sales and purchases of investments are recorded on the trade date.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the consolidated statement of operations.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

1. Significant accounting policies (continued):

(k) Financial instruments (continued):

Fair value measurements are classified using a fair value hierarchy, which includes three levels of information that may be used to measure fair value:

- Level 1 - Unadjusted quoted market prices in active markets for identical assets or liabilities;
- Level 2 - Observable or corroborated inputs, other than level 1, such as quoted prices for similar assets or liabilities in inactive markets or market data for substantially the full term of the assets or liabilities; and
- Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

2. Changes to significant accounting policies:

(a) Future accounting pronouncements:

These standards and amendments were not effective for the year ended December 31, 2025, and have therefore not been applied in preparing these consolidated financial statements. Management is currently assessing the impact of the following accounting standards updates on the future consolidated financial statements.

- i. Concepts Underlying Financial Performance. The revised conceptual framework will replace the existing conceptual framework, which consists of Section PS 1000, Financial Statement Concepts, and Section PS 1100, Financial Statement Objectives. The conceptual framework is to be adopted prospectively. This revised conceptual framework is effective for fiscal years beginning on or after April 1, 2026 (the District's December 31, 2027 year end).
- ii. PS 1202, Financial Statement Presentation, will replace the current section PS 1201. The District is currently assessing the impact of this standard on the future financial statements. Prior period amounts would need to be restated to conform to the presentation requirements for comparative financial information. This standard is effective for fiscal years beginning on or after April 1, 2026 (the District's December 31, 2027 year end).



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

2. Changes to significant accounting policies (continued):

(a) Future accounting pronouncements (continued):

- iii. PS 3251, Employee Benefits, will replace the current sections PS 3250 and PS 3255. The proposed section is currently undergoing discussions where further changes are expected as a result of the re-exposure comments. Effective date is currently not determined.

3. Accounts receivable:

	2025	2024
Interest	\$ 83,178	\$ 92,403
Grants receivable	1,785,826	126,310
Sales taxes	98,267	183,858
Taxes	116,887	110,451
Trade accounts	53,302	55,361
User fees	95,400	98,672
Other	157,190	184,173
	\$ 2,390,050	\$ 851,228

4. Inventory - golf course:

	2025	2024
Beginning balance	\$ 226,686	\$ 179,967
Purchases	295,077	306,462
Cost of good sold	(292,177)	(259,743)
	\$ 229,586	\$ 226,686

Inventory comprises of clothing, golf equipment and other items for resale in the District's Pro Shop.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

5. Investments:

	2025	2024
MFA bond funds	\$ 227,829	\$ 219,207
Term deposits	6,000,000	9,258,900
	\$ 6,227,829	\$ 9,478,107

Investments are recorded at fair value. As at December 31, 2025, the cost of the investments is \$6,233,173 (2024 - \$9,483,791). The term deposits have maturity dates ranging from March 2026 to October 2026. As at December 31, 2025, accrued interest receivable on the term deposits is \$83,178. The investments are classified as level 2 information to determine the fair value measurement.

6. Accounts payable and accrued liabilities:

	2025	2024
Accrued interest on long-term debt	\$ 35,624	\$ 35,624
Due to other governments - grants in-lieu of taxes	-	24,944
Government remittances	13,070	26,212
Holdbacks	216,236	-
Lease payable	46,870	69,362
Other accrued liabilities	138,958	151,407
Trade accounts	305,020	255,273
Wages and related costs	251,947	212,313
Unearned revenue	141,020	117,663
	\$ 1,148,745	\$ 892,798



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

7. Deferred revenue:

	Balance, beginning of year	Contributions received	Contributions brought into revenue	Balance, end of the year
Annual Library Grants	\$ 15,966	\$ 15,607	\$ (15,966)	\$ 15,607
EMCR Indigenous Engagement Grant	40,000	42,000	(11,119)	70,881
Economic Development Office Grant	-	100,000	-	100,000
Local Government Housing Initiatives Grant	106,802	-	(106,802)	-
Local Government - Climate Adaptation Grant	27,245	-	(27,245)	-
Local Government - Climate Action Grant	155,534	-	(33,612)	121,922
Public Library Enhancement Funding	60,554	8,131	(60,554)	8,131
UBCM Next Gen 911 Grant	22,500	-	(22,500)	-
Others	1,500	-	(527)	973
	\$ 430,101	\$ 165,738	\$ (278,325)	\$ 317,514

8. Asset retirement obligation:

The District owns and operates several buildings that are known to have asbestos, which represents a health hazard upon demolition of the buildings and there is a legal obligation to remove it. Other end of life obligations exist for the removal of hazardous materials in land adjacent to a former landfill owned by an external third party. As at December 31, 2025, the liability has an outstanding balance of \$622,548.

	2025	2024
Asset retirement obligation, beginning of year	\$ 644,959	\$ 657,525
Liability settled	(22,411)	(12,566)
Asset retirement obligation, end of year	\$ 622,548	\$ 644,959



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

9. Debt:

According to the Parcel Z Residential Subdivision (Jarvis Subdivision) Loan Authorization Bylaw No. 823, 2018, approved on June 4, 2018, the District is authorized to borrow upon the credit of Municipality a sum not exceeding \$4,224,285.

Total interest paid and expensed in the statement of operations in the current year is \$135,747 (2024 - \$196,699).

	2025	2024
Municipal Finance Authority (MFA) long-term loan bearing interest at 3.83% per annum, annual principal payment of \$125,331, semi-annual interest of \$67,874, and due September 2044.	\$ 3,418,988	\$ 3,544,319

Principal repayments and estimated actuarial earnings are as follows:

	Principal repayments	Estimated actuarial earnings	Total
2026	\$ 125,331	\$ 4,386	\$ 129,717
2027	125,331	8,927	134,258
2028	125,331	13,626	138,957
2029	125,331	18,489	143,820
2030	125,331	23,523	148,854
Thereafter	1,754,633	968,749	2,723,382
	\$ 2,381,288	\$ 1,037,700	\$ 3,418,988

Principal repayments are deposited by MFA in a fund and earns income called actuarial earnings which, together with principal repayments, are expected to be sufficient to retire the debt at maturity. An actuarial adjustment is associated with each principal payment and is a non-cash reduction in the debt balance based on expected actuarial earnings.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

10. Tangible capital assets:

	2025							
	Construction in progress	Land	Buildings and building improvements	Vehicles, machinery and equipment	Roads infrastructure	Water infrastructure	Sanitary sewer infrastructure	Total
Cost:								
Balance, beginning of year	\$ 951,984	\$ 2,304,355	\$ 24,043,376	\$ 9,761,909	\$ 19,168,163	\$ 8,977,233	\$ 6,917,334	\$ 72,124,354
Additions	2,587,938	-	142,185	979,945	-	46,227	39,916	3,796,211
Disposals	-	(3,749)	-	(388,904)	-	-	-	(392,653)
Transfers	(639,572)	-	639,572	-	-	-	-	-
Balance, end of year	2,900,350	2,300,606	24,825,133	10,352,950	19,168,163	9,023,460	6,957,250	75,527,912
Accumulated amortization:								
Balance, beginning of year	-	-	11,475,825	5,474,805	9,832,888	3,809,514	1,727,409	32,320,441
Amortization	-	-	557,568	505,225	412,235	188,106	111,049	1,774,183
Disposals	-	-	-	(356,916)	-	-	-	(356,916)
Balance, end of year	-	-	12,033,393	5,623,114	10,245,123	3,997,620	1,838,458	33,737,708
Net book value	\$ 2,900,350	\$ 2,300,606	\$ 12,791,740	\$ 4,729,836	\$ 8,923,040	\$ 5,025,840	\$ 5,118,792	\$ 41,790,204



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

10. Tangible capital assets (continued):

	2024							
	Construction in progress	Land	Building and building improvements	Vehicles, machinery and equipment	Roads infrastructure	Water infrastructure	Sanitary sewer infrastructure	Total
Cost:								
Balance, beginning of year	\$ 77,129	\$ 2,466,794	\$ 23,674,309	\$ 9,614,891	\$ 19,168,163	\$ 8,953,296	\$ 6,917,334	\$ 70,871,916
Additions	874,855	-	391,067	490,761	-	23,937	-	1,780,620
Disposals	-	(162,439)	(22,000)	(343,743)	-	-	-	(528,182)
Balance, end of year	951,984	2,304,355	24,043,376	9,761,909	19,168,163	8,977,233	6,917,334	72,124,354
Accumulated amortization:								
Balance, beginning of year	-	-	10,750,085	5,149,562	9,375,016	3,681,269	1,677,831	30,633,763
Amortization	-	-	726,840	650,094	457,872	128,245	49,578	2,012,629
Disposals	-	-	(1,100)	(324,851)	-	-	-	(325,951)
Balance, end of year	-	-	11,475,825	5,474,805	9,832,888	3,809,514	1,727,409	32,320,441
Net book value	\$ 951,984	\$ 2,304,355	\$ 12,567,551	\$ 4,287,104	\$ 9,335,275	\$ 5,167,719	\$ 5,189,925	\$ 39,803,913

Construction in progress is not amortized until the asset is available for productive use.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

11. Accumulated surplus:

Accumulated surplus consists of individual fund surplus, reserves and reserve funds as follows:

	2025	2024
Surplus:		
Invested in tangible capital assets	\$ 37,748,668	\$ 35,614,635
General fund	4,742,688	3,908,473
Water utility fund	1,335,514	1,055,441
Sanitary sewer fund	974,425	901,940
Total surplus	44,801,295	41,480,489
Reserves set aside by Council:		
General operating	49,888	178,578
Total reserves	49,888	178,578
Reserve funds set aside for specific purposes by Council:		
Assessment appeal	133,257	128,215
Building replacement	2,411,604	2,340,176
Climate action	129,522	203,961
Debt retirement	160,726	91,045
Equipment replacement	2,242,567	2,215,839
Sale of land	1,532,980	1,409,945
Water infrastructure	1,107,668	880,785
Sanitary sewer infrastructure	567,429	550,623
General capital	461,462	588,342
Growing Community Fund	716,133	1,045,374
Total reserve funds	9,463,348	9,454,305
	\$ 54,314,531	\$ 51,113,372



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

12. Commitments and contingencies:

- (a) The District is responsible, as a member of the Peace River Regional District, for its portion of any operating deficits or capital debt related to functions in which it participates. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.
- (b) The District has established a \$1,000,000 revolving demand loan which bears interest at prime plus 0.25%, to provide interim financing in respect of certain operating expenditures as authorized by the Community Charter. This demand loan is secured by a charge over the taxation and general revenue of the District in an amount sufficient to cover all credit facilities. As at December 31, 2025, the District had no borrowing against the revolving demand loan.

In addition, the District has two outstanding and undrawn letters of credit totaling \$10,000. The letters of credit are available to the District and are subject to the same interest terms as the revolving demand loan.

- (c) The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2027.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

12. Commitments and contingencies (continued):

(c) (continued):

The District paid \$221,429 (2024 - \$236,353) for employer contributions to the Plan in fiscal 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

(d) The District is obligated to collect and transmit property taxes levied on District of Taylor taxpayers in respect of the following bodies:

Ministry of Education and Child Care, Province of British Columbia
Peace River Regional District
British Columbia Assessment Authority
Municipal Finance Authority
Peace River Regional Hospital District
Royal Canadian Mounted Police

(e) The District is a participant in the Municipal Insurance Association of British Columbia (the "Association"). Should the Association pay out claims in excess of premiums received, it is possible that the District, along with other participants, would be required to contribute towards the deficit. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

(f) The District may be involved from time to time in legal proceedings, claims and litigation that arise in the normal course of business. As at December 31, 2025, there is a claim outstanding that management has determined the outcome to be undeterminable and thus no accrual has been recorded. It is considered that the potential claim would not materially affect the District's financial statements and any amounts ultimately settled will be recorded in the period in which the claim is resolved.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

12. Commitments and contingencies (continued):

- (g) Under borrowing arrangements with the MFA, the District is required to lodge security by means of a demand note and an interest-bearing cash deposit based on the amount of the borrowing. As a condition of the borrowing, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. This deposit is included in the District's financial assets and is held by the MFA as security against the possibility of debt repayment default. If the debt is repaid without default, the deposit is refunded to the District. At December 31, 2025, there was a contingent demand note of \$95,096 which was not included in the financial statements of the District.

13. Net taxation revenue:

The District is required to collect taxes on behalf of and transfer these amounts to the government agencies below:

	2025	2024
Taxes collected:		
General purposes	\$ 4,169,604	\$ 4,182,445
Grants in lieu of taxes	298,724	317,660
Collection for other governments	1,499,515	1,458,657
Frontage tax	116,250	116,250
	6,084,093	6,075,012
Transfers to other governments:		
Provincial government	838,050	783,478
Peace River Regional Hospital District	268,599	267,581
Peace River Regional District	228,890	242,772
B.C. Assessment Authority	34,509	38,015
Municipal Finance Authority	95	95
Royal Canadian Mounted Police	129,371	126,716
	1,499,514	1,458,657
	\$ 4,584,579	\$ 4,616,355



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

14. Government transfers:

The government transfers reported on the consolidated statement of operations and accumulated surplus are:

	2025	2024
Provincial grants:		
Capital	\$ 1,934,597	\$ 2,015,358
Conditional	541,374	368,677
Unconditional	369,000	408,000
Subtotal provincial grants	2,844,971	2,792,035
Federal grants:		
Capital	1,174,696	212,031
Conditional	27,718	2,436
Subtotal federal grants	1,202,414	214,467
Other government and agencies:		
Capital	50,000	50,000
Conditional	209,729	209,143
Unconditional	39,530	-
Subtotal other government and agencies	299,259	259,143
Total government transfers	\$ 4,346,644	\$ 3,265,645



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information:

Segmented information has been identified based upon lines of service provided by the District. District services are provided by departments and their activities are reported by functional area in the body of the consolidated financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

a) General Government:

The general government operations provides the functions of corporate administration, finance and legislative services and any other functions categorized as non-departmental in the District.

b) Protective Services:

Protective services is comprised of emergency management, fire department, health and safety services, bylaw services, building inspection and regulatory services.

c) Public Works:

Public works is responsible for a wide variety of services including the development and maintenance of the District's roadway systems through the Public Works department, snow removal, street lighting, and solid waste.

d) Other Community Services and Programs:

Other community services and programs is responsible for the operation of community programming and events for the District's residents. It provides funding for the operation of the visitor information centre, and cemetery. It also administers economic development projects and provides grants to various community groups that provide recreation opportunities in the District.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information (continued):

e) Golf Course:

Golf course is responsible for the operations of the Lone Wolf Golf Club, which is owned and operated by the District.

f) Parks and Recreation:

Parks and recreation is responsible for the construction and maintenance of the District's parks, playgrounds and green spaces. It provides funding for the operation of the arena, pool, curling complex and community hall along with Peace Island Park.

g) Water Utility:

The water utility installs and maintains water mains, pump stations and the water treatment plant. The treatment and distribution of water in the District through Public Works is included in this segment.

h) Sanitary Sewer Utility:

The sanitary sewer utility installs and maintains sewer mains, lift stations and the sewage treatment facility. The collection and treatment of sewage in the District through Public Works is included in this segment.

The following statement provides additional information for the foregoing functions. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information (continued):

	2025								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Revenues:									
Taxation	\$ 4,468,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,800	\$ 57,450	\$ 4,584,579
User fees	-	-	67,866	-	-	-	428,410	240,979	737,255
Government transfers	3,790,085	347,814	-	111,931	-	96,814	-	-	4,346,644
Interest and penalties	523,682	3,858	-	-	-	-	-	-	527,540
Sale of services	152,051	-	9,476	20,372	13,483	508,301	-	-	703,683
Golf course	-	-	-	-	1,901,403	-	-	-	1,901,403
Licences and permits	85,752	243,746	-	-	-	-	-	-	329,498
Other income	-	10,000	-	6,086	-	106,640	-	-	122,726
Gain on disposal of assets	91,620	-	1,233	-	-	-	-	-	92,853
Total revenues	9,111,519	605,418	78,575	138,389	1,914,886	711,755	487,210	298,429	13,346,181



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information (continued):

	2025								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Expenses:									
Salaries and benefits	949,619	462,105	613,235	414,278	771,417	879,320	87,510	81,169	4,258,653
PEP recoveries	-	(15,707)	-	-	-	-	-	-	(15,707)
Operating	445,615	316,864	299,107	273,062	835,831	688,596	132,635	74,331	3,066,041
Legislature	171,432	-	-	-	-	-	-	-	171,432
Amortization	1,483,751	-	-	-	-	-	180,547	109,885	1,774,183
Interest	510	-	84,163	-	-	-	25,792	25,792	136,257
Insurance	15,727	16,336	42,258	10,578	26,047	77,772	7,427	4,736	200,881
Professional services	553,282	-	-	-	-	-	-	-	553,282
Total expenses	3,619,936	779,598	1,038,763	697,918	1,633,295	1,645,688	433,911	295,913	10,145,022
Annual surplus (deficit)	\$ 5,491,583	\$ (174,180)	\$ (960,188)	\$ (559,529)	\$ 281,591	\$ (933,933)	\$ 53,299	\$ 2,516	\$ 3,201,159



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information (continued):

	2024								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Revenues:									
Taxation	\$ 4,500,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,800	\$ 57,450	\$ 4,616,355
User fees	-	-	68,731	-	-	-	335,561	216,855	621,147
Government transfers	2,909,380	275,800	-	80,465	-	-	-	-	3,265,645
Interest and penalties	579,463	1,142	-	-	-	-	-	-	580,605
Sale of services	182,320	-	8,568	20,943	17,476	452,240	1,755	50	683,352
Golf course	-	-	-	-	1,708,421	-	-	-	1,708,421
Licences and permits	85,013	3,927	-	-	-	-	-	-	88,940
Other income	142,000	-	-	8,824	-	85,235	-	-	236,059
Gain on disposal of assets	342,595	-	-	-	-	-	-	-	342,595
Total revenues	8,740,876	280,869	77,299	110,232	1,725,897	537,475	396,116	274,355	12,143,119



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

15. Segmented information (continued):

	2024								
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	Total
Expenses:									
Salaries and benefits	1,077,199	438,861	615,937	446,422	722,627	906,900	106,855	99,926	4,414,727
PEP recoveries	-	(42,727)	-	-	-	-	-	-	(42,727)
Operating	484,281	250,980	265,765	204,254	724,068	682,043	133,918	81,701	2,827,010
Legislature	152,453	-	-	-	-	-	-	-	152,453
Amortization	1,708,941	-	-	-	-	-	189,502	114,186	2,012,629
Interest	1,524	-	121,880	-	-	-	33,962	40,857	198,223
Insurance	15,692	14,312	38,231	10,033	24,475	78,259	7,503	6,115	194,620
Professional services	466,337	60	3,938	1,136	-	-	-	-	471,471
Total expenses	3,906,427	661,486	1,045,751	661,845	1,471,170	1,667,202	471,740	342,785	10,228,406
Annual surplus (deficit)	\$ 4,834,449	\$ (380,617)	\$ (968,452)	\$ (551,613)	\$ 254,727	\$ (1,129,727)	\$ (75,624)	\$ (68,430)	\$ 1,914,713



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

16. Budget data:

The budget data presented in these consolidated financial statements is based upon the 2025 operating and capital budgets approved by Council via Bylaw No. 894 on April 7, 2025.

The table below reconciles the approved budget to the budget figures reported in these consolidated financial statements:

	<u>Budget amount</u>
Revenue:	
Operating budget	\$ 10,431,828
Add:	
Capital revenue	3,290,050
Total revenue	<u>13,721,878</u>
Expenses:	
Operating budget	10,760,829
Less:	
Transfers to capital	(1,024,621)
Transfer to reserves	(529,564)
Add:	
Budgeted amortization	2,016,000
Total expenses	<u>11,222,644</u>
Annual surplus	<u>\$ 2,499,234</u>



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2025

17. Trust fund:

The District maintains a cemetery perpetual care fund in accordance with the Cemeteries and Funeral Services Act. As at December 31, 2025, the trust fund balance for both the liability and its corresponding term deposit is \$30,596 (2024 - \$29,552).

18. Significant taxpayers:

The District derives a significant portion of its taxation revenue from the major industry taxpayers. Any changes in this sector could have an impact on the ongoing operations of the District.

19. Financial risks:

The District as part of its operations carries a number of financial instruments. It is management's opinion that the District is not exposed to significant market, currency or credit risks unless otherwise noted.

(a) Liquidity risk:

Liquidity risk is the risk that the District will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The District manages its liquidity risk by monitoring its operating requirements. The District prepares budgets to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2024.

(b) Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows or a financial instrument will fluctuate because of changes in the market interest rates. There has been no change to the risk exposures from 2024.

20. Comparative figures:

Certain 2024 comparative figures have been reclassified to conform with the consolidated financial statement presentation adopted for the current year. The changes had no impact on prior year annual surplus.



DISTRICT OF TAYLOR

Schedule 1 - Growing Communities Fund

DRAFT

Year ended December 31, 2025, with comparative information for 2024
(Unaudited)

The Province of British Columbia distributed conditional Growing Communities Fund (GCF) grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia.

The District received \$1,095,000 of GCF funding in March 2023.

	2025	2024
Growing Communities Fund carried forward	\$ 1,045,374	\$ 1,095,000
Interest	31,907	42,442
	1,077,281	1,137,442
Eligible expenditures:		
Command 1 Replacement	95,145	-
Complex Improvements	10,402	-
Dog Park	9,743	-
Fire hose and testing machine	-	5,995
Golf course - simulator	-	18,750
Golf course - renovation	-	10,211
Lift Station #2 Option Assessment	15,600	-
Peace Island Park Improvements	162,142	-
Potable water chlorine analyzer	-	23,937
PRV Vault Assessment	15,700	-
Seasonal pool improvements	-	20,000
Street light improvements	-	13,175
Tennis / pickleball court improvements	12,500	-
Wastewater treatment plant - reactor lids replacement	39,916	-
	361,148	92,068
	\$ 716,133	\$ 1,045,374